

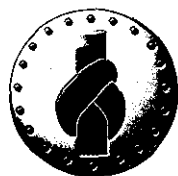
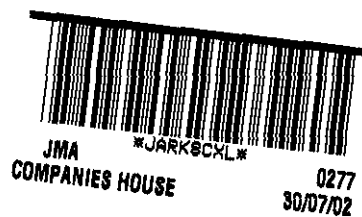
ANNUAL RETURN

Company Registration No. 2141868 (England and Wales)

ASSEMBLY TECHNIQUES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2001



Passed	
30/7/02	Initials

ASSEMBLY TECHNIQUES LIMITED

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ASSEMBLY TECHNIQUES LIMITED

AUDITORS' REPORT TO ASSEMBLY TECHNIQUES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Cowgill Holloway
Cowgill Holloway

Chartered Accountants
Registered Auditor

30 July 2002
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Regency House
45 - 49 Chorley New Road
Bolton
BL1 4QR

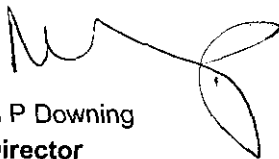
ASSEMBLY TECHNIQUES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		153,231		121,926
Current assets					
Stocks		552,079		373,200	
Debtors		695,212		551,973	
Cash at bank and in hand		105,513		480	
		<u>1,352,804</u>		<u>925,653</u>	
Creditors: amounts falling due within one year	3	<u>(954,396)</u>		<u>(787,450)</u>	
Net current assets			398,408		138,203
Total assets less current liabilities			<u>551,639</u>		<u>260,129</u>
Creditors: amounts falling due after more than one year	4		(60,551)		(12,893)
Provisions for liabilities and charges			<u>(11,947)</u>		-
			<u>479,141</u>		<u>247,236</u>
Capital and reserves					
Called up share capital	5		10,000		10,000
Profit and loss account			469,141		237,236
Shareholders' funds - equity interests			<u>479,141</u>		<u>247,236</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 July 2002


N P Downing
Director

ASSEMBLY TECHNIQUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum reducing balance
Fixtures, fittings & equipment	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS17.

1.7 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future. The adoption of the standard has not required a prior period adjustment as the amount of deferred tax not provided was not material.

ASSEMBLY TECHNIQUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2001

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2000	181,581
Additions	79,314
Disposals	(26,931)
At 30 September 2001	<u>233,964</u>
Depreciation	
At 1 October 2000	59,655
On disposals	(16,378)
Charge for the year	37,456
At 30 September 2001	<u>80,733</u>
Net book value	
At 30 September 2001	<u>153,231</u>
At 30 September 2000	<u><u>121,926</u></u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £177878 (2000 : £156405)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £60,551 (2000 : £12,893).

5 Share capital

	2001 £	2000 £
Authorised		
50,000 Ordinary of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
10,000 Ordinary of £1 each	<u>10,000</u>	<u>10,000</u>