

COMPANY REGISTRATION NUMBER 02140971

CHELSEA GARDENS MANAGEMENT COMPANY LTD

ABBREVIATED ACCOUNTS

31ST DECEMBER 2012



BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
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Surrey
SM2 5BN

CHELSEA GARDENS MANAGEMENT COMPANY LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2012

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CHELSEA GARDENS MANAGEMENT COMPANY LTD

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors		7,841	5,756
Cash at bank		7,089	7,086
		<u>14,930</u>	<u>12,842</u>
CREDITORS: Amounts falling due within one year		<u>3,929</u>	<u>3,298</u>
NET CURRENT ASSETS		<u>11,001</u>	<u>9,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,001</u>	<u>9,544</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	48	48
Income and expenditure account		<u>10,953</u>	<u>9,496</u>
SHAREHOLDERS' FUNDS		<u>11,001</u>	<u>9,544</u>

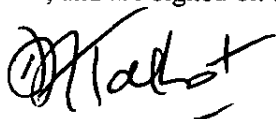
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These abbreviated accounts were approved by the directors and authorised for issue on _____, and are signed on their behalf by



David John Talbot
Director

Company Registration Number 02140971

CHELSEA GARDENS MANAGEMENT COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges receivable from the residential lessees

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. SHARE CAPITAL

Authorised share capital.

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
48 Ordinary shares of £1 each	<u>48</u>	<u>48</u>	<u>48</u>	<u>48</u>