



ARRONBROOK LIMITED

ABBREVIATED FINANCIAL STATEMENTS AND REPORTS

FOR THE YEAR ENDED 31ST DECEMBER, 2001

Company Number: 2140396



INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF

ARRONBROOK LIMITED

PURSUANT TO SECTION 247B

OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts of Arronbrook Limited set out on pages 1 to 3, together with the financial statements of Arronbrook Limited under section 226 of the Companies Act 1985 for the year ended 31st December, 2001.

Respective responsibilities of directors and auditors

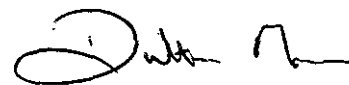
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 3 are properly prepared in accordance with those provisions.



DUTTON MOORE

HULL
29th OCTOBER, 2002

CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS

ARRONBROOK LIMITED

BALANCE SHEET AS AT 31ST DECEMBER, 2001

	Notes	2001	2000
FIXED ASSETS			
Tangible Assets	2	61,490	43,830
CURRENT ASSETS			
Stocks		114,900	112,385
Debtors		275,894	373,850
Cash at Bank and in Hand		288,505	316,511
		<hr/>	<hr/>
		679,299	802,746
CREDITORS: amounts falling due within one year		(460,432)	(390,785)
		<hr/>	<hr/>
Net Current Assets		218,867	411,961
		<hr/>	<hr/>
Total Assets less Current Liabilities		£280,357	£455,791
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called Up Share Capital	3	1,000	1,000
Profit and Loss Account		279,357	454,791
		<hr/>	<hr/>
Shareholders' Funds		£280,357	£455,791
		<hr/>	<hr/>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on Behalf of the Board



R.A. Kerr
Director

DATED: 28th OCTOBER, 2002

ARRONBROOK LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2001

1. Principal Accounting Policies:-

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of Accounting

- a) **Accounts** have been prepared under the historical cost convention.
- b) **Turnover** is the amount invoiced by the company, exclusive of VAT, for goods and services to outside customers.
- c) **Trading Profit** includes all normal operating profits, less losses, for the year.
- d) **Fixed Assets** are included at cost. Depreciation is provided at rates calculated to write off all tangible fixed assets over their estimated useful lives as follows:

Fixtures and Fittings	15% on written down value
Plant and Machinery	15% on written down value
Tools and Equipment	15% on written down value
Motor Vehicles	25% on written down value

- e) **Stocks and Work in Progress** are valued by the directors at the lower of cost (including production overheads for finished goods) and net realisable value.
- f) **Deferred Tax** is provided for in full in accordance with FRS 19.
- g) **Pension Scheme Arrangements**
The company makes contributions into a small self administered pension scheme. Contributions are charged to the profit and loss account as they are paid in accordance with the decisions of the directors. The company provides no other post retirement benefits to its employees.

ARRONBROOK LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

2. Tangible Fixed Assets

Cost

At 1st January, 2001 116,316

Additions 27,852

At 31st December, 2001 £144,168

Depreciation

At 1st January, 2001 72,486

Charge for the Year 10,192

At 31st December, 2001 £82,678

Net Book Value

At 31st December, 2001 £61,490

At 31st December, 2000 £43,830

3. Called up Share Capital

Authorised

1,000 Ordinary Shares of £1 each

2001 2000

£1,000 £1,000

Allotted, Issued and Fully Paid

1,000 Ordinary Shares of £1 each

£1,000 £1,000