

**ARRONBROOK LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2004**

**Company Number: 2140396**



# **ARRONBROOK LIMITED**

## **CONTENTS**

- 1 - 2**      **Abbreviated Balance Sheet**
- 3 - 4**      **Notes to the Financial Statements**

**ARRONBROOK LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST DECEMBER 2004**

	Notes	2004		2003	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		55,834		56,989
<b>Current Assets</b>					
Stocks		114,990		115,971	
Debtors		370,634		320,407	
Cash at bank and in hand		310,737		215,343	
		<u>796,361</u>		<u>651,721</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(401,826)</u>		<u>(357,762)</u>	
<b>Net Current Assets</b>			<u>394,535</u>		<u>293,959</u>
<b>Total Assets Less Current Liabilities</b>			450,369		350,948
<b>Provisions for Liabilities and Charges</b>			<u>(2,502)</u>		<u>-</u>
			<u>447,867</u>		<u>350,948</u>
<b>Capital and Reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			446,867		349,948
<b>Shareholders' Funds</b>			<u>447,867</u>		<u>350,948</u>

The abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form part of these accounts.

**ARRONBROOK LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)**

**FOR THE YEAR ENDED 31ST DECEMBER 2004**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

Approved on behalf of the Board



**R A Kerr Esq**  
Director

DATED: 5TH JULY 2005

The notes on pages 3 to 4 form part of these accounts.

# ARRONBROOK LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2004

#### **1 Principal Accounting Policies**

**1.1** The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### **1.2 Accounts**

Accounts have been prepared under the historical cost convention.

#### **1.3 Turnover**

Turnover is the amount receivable by the company, exclusive of VAT, for goods and services to outside customers.

#### **1.4 Tangible fixed assets and depreciation**

Fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on written down value
Fixtures, fittings and equipment	-	15% on written down value
Motor vehicles	-	25% on written down value
Tools and equipment	-	15% on written down value

#### **1.5 Stocks and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving stock items.

#### **1.6 Pensions**

The company makes contributions into defined contribution pension schemes. Contributions are charged to the profit and loss account as they are paid in accordance with the decisions of the directors. The company provides no other post retirement benefits to its employees.

#### **1.7 Deferred taxation**

Provision is made for taxation deferred in respect of all material timing differences.

# ARRONBROOK LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2004

### 2 Tangible fixed assets

	Total £
<b>Cost</b>	
At 1 January 2004	134,152
Additions	14,938
Disposals	(14,000)
At 31 December 2004	<u>135,090</u>
<b>Depreciation</b>	
At 1 January 2004	77,163
Charge for the year	11,605
On disposals	(9,512)
At 31 December 2004	<u>79,256</u>
<b>Net book values</b>	
At 31 December 2004	<u>55,834</u>
At 31 December 2003	<u>56,989</u>

3	Called up share capital	2004 £	2003 £
	<b>Authorised equity</b>		
	1,000 Ordinary £1 shares	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid equity</b>		
	1,000 Ordinary £1 shares	<u>1,000</u>	<u>1,000</u>

### 4 Ultimate parent undertaking

The company is a wholly owned subsidiary of Maxitrans Limited, a company registered in the United Kingdom.