

**ARRONBROOK LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS AND REPORTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 1999**

**Company Number: 2140396**



**AUDITORS' REPORT TO  
ARRONBROOK LIMITED  
UNDER SECTION 247B  
OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 1 to 3, together with the financial statements of the company for the year ended 31<sup>st</sup> December, 1999 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

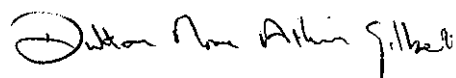
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 3 are properly prepared in accordance with those provisions.



HULL

15<sup>th</sup> JUNE, 2000

DUTTON MOORE ATKIN GILBERT  
CHARTERED ACCOUNTANTS AND  
REGISTERED AUDITORS

# ARRONBROOK LIMITED

## BALANCE SHEET AS AT 31<sup>st</sup> DECEMBER, 1999

	Notes	1999	1998
<b>FIXED ASSETS</b>			
Tangible Assets	2	55,060	67,291
<b>CURRENT ASSETS</b>			
Stocks		117,934	125,279
Debtors		541,818	424,062
Cash at Bank and in Hand		179,237	231,012
		<hr/>	<hr/>
		838,989	780,353
<b>CREDITORS:</b> amounts falling due within one year		421,630	392,696
		<hr/>	<hr/>
Net Current Assets		417,359	387,657
		<hr/>	<hr/>
Total Assets less Current Liabilities		£472,419	£454,948
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	3	1,000	1,000
Profit and Loss Account		471,419	453,948
		<hr/>	<hr/>
		£472,419	£454,948
		<hr/>	<hr/>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on Behalf of the Board



R.A. Kerr  
Director

DATED: 14<sup>th</sup> JUNE, 2000

# ARRONBROOK LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 1999

### 1. Principal Accounting Policies:-

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### Basis of Accounting

- a) **Accounts** have been prepared under the historical cost convention.
- b) **Turnover** is the amount invoiced by the company, exclusive of VAT, for goods and services to outside customers.
- c) **Trading Profit** includes all normal operating profits, less losses, for the year.
- d) **Fixed Assets** are included at cost. Depreciation is provided at rates calculated to write off all tangible fixed assets over their estimated useful lives as follows:

Fixtures and Fittings	15% on written down value
Plant and Machinery	15% on written down value
Tools and Equipment	15% on written down value
Motor Vehicles	25% on written down value

- e) **Stock and Work in Progress** is valued by the directors at the lower of cost (including production overheads for finished goods) and net realisable value.
- f) **Deferred Tax** is only provided for, where in the opinion of the directors, the timing differences will crystallise in the foreseeable future. No provision is made for deferred taxation on timing differences arising from the provision of employee pensions.
- g) **Pension Scheme Arrangements**  
The company makes contributions into a small self administered pension scheme. Contributions are charged to the profit and loss account as they are paid in accordance with the decisions of the directors. The company provides no other post retirement benefits to its employees.

# ARRONBROOK LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### 2. Tangible Fixed Assets

#### Cost

At 1 <sup>st</sup> January, 1999	126,686
Additions	1,351

At 31 <sup>st</sup> December, 1999	<u>£128,037</u>
------------------------------------	-----------------

#### Depreciation

At 1 <sup>st</sup> January, 1999	59,395
Charge for the Year	13,582

At 31 <sup>st</sup> December, 1999	<u>£72,977</u>
------------------------------------	----------------

#### Net Book Value

At 31 <sup>st</sup> December, 1999	<u>£55,060</u>
------------------------------------	----------------

At 31 <sup>st</sup> December, 1998	<u>£67,291</u>
------------------------------------	----------------

### 3. Called up Share Capital

#### Authorised

	1999	1998
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>

#### Allotted, Issued and Fully Paid

1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
----------------------------------	---------------	---------------