

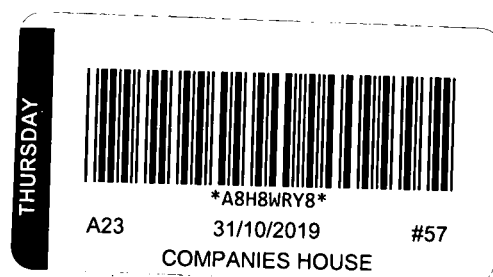
Registration number: 02138090

108 Grove Avenue Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

MG Group (Professional Services) Ltd
Chartered Accountants
166 College Road
Harrow
Middlesex
HA1 1BH



108 Grove Avenue Limited

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108 Grove Avenue Limited

Company Information

Directors E E Males
P Powell
J Day

Company secretary C J Brown

Registered office Brown and Partners
126a High Street
Ruislip
Middlesex
HA4 8LL

Accountants MG Group (Professional Services) Ltd
Chartered Accountants
166 College Road
Harrow
Middlesex
HA1 1BH

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
108 Grove Avenue Limited
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 108 Grove Avenue Limited for the year ended 31 March 2019 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of 108 Grove Avenue Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 108 Grove Avenue Limited and state those matters that we have agreed to state to the Board of Directors of 108 Grove Avenue Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 108 Grove Avenue Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 108 Grove Avenue Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 108 Grove Avenue Limited. You consider that 108 Grove Avenue Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 108 Grove Avenue Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



MG Group (Professional Services) Ltd
Chartered Accountants
166 College Road
Harrow
Middlesex
HA1 1BH

19 July 2019

108 Grove Avenue Limited

(Registration number: 02138090)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	3	3,249	1,949
Cash at bank and in hand		<u>24,032</u>	<u>24,208</u>
		27,281	26,157
Creditors: Amounts falling due within one year	4	<u>(870)</u>	<u>(774)</u>
Net assets		<u>26,411</u>	<u>25,383</u>
Capital and reserves			
Called up share capital		13	13
Profit and loss account		<u>26,398</u>	<u>25,370</u>
Total equity		<u>26,411</u>	<u>25,383</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

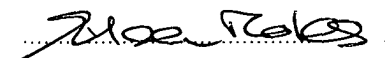
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 July 2019 and signed on its behalf by:


E E Males
Director

108 Grove Avenue Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Brown and Partners
126a High Street
Ruislip
Middlesex
HA4 8LL
United Kingdom

These financial statements were authorised for issue by the Board on 19 July 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Service charges are levied on all the shareholders which are sufficient to cover the company's costs.

Tax

The company is a non-profit making enterprise and any surplus or deficit arising as a result of differences between service charges levied (based on estimated costs) and costs do not fall within the scope of corporation tax. Taxation is payable on investment income only.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

108 Grove Avenue Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	2019 £	2018 £
Trade debtors	2,999	1,699
Other debtors	250	250
	<u>3,249</u>	<u>1,949</u>

4 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Taxation and social security	12	3
Accruals and deferred income	558	771
Other creditors	300	-
	<u>870</u>	<u>774</u>

5 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>