

Registration number: 02138090

108 Grove Avenue Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2015

MG Group (Professional Services) Ltd
Chartered Accountants
Audit House
260 Field End Road
Eastcote
Middlesex
HA4 9LT

WEDNESDAY



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COMPANIES HOUSE

108 Grove Avenue Limited
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The following pages do not form part of the statutory financial statements:

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108 Grove Avenue Limited
Company Information

Directors	E E Males P Powell J Day J A Stannard
Company secretary	Christopher James Brown
Registered office	Brown and Partners 126a High Street Ruislip Middlesex HA4 8LL
Accountants	MG Group (Professional Services) Ltd Chartered Accountants Audit House 260 Field End Road Eastcote Middlesex HA4 9LT

108 Grove Avenue Limited
Directors' Report for the Year Ended 31 March 2015

The directors present their report and the unaudited financial statements for the year ended 31 March 2015.

Directors of the company

The directors who held office during the year were as follows:

E E Males

P Powell

J Day

J A Stannard

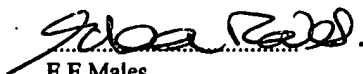
Principal activity

The principal activity of the company is to manage the mutual interests of the lessees of 1-12a Westview, Hanwell, London.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 1 December 2015 and signed on its behalf by:


E E Males
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
108 Grove Avenue Limited
for the Year Ended 31 March 2015**

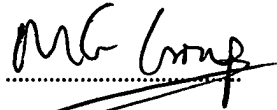
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 108 Grove Avenue Limited for the year ended 31 March 2015 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 108 Grove Avenue Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 108 Grove Avenue Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 108 Grove Avenue Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 108 Grove Avenue Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 108 Grove Avenue Limited. You consider that 108 Grove Avenue Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 108 Grove Avenue Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



MG Group (Professional Services) Ltd
Chartered Accountants
Audit House
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Middlesex
HA4 9LT

1 December 2015

108 Grove Avenue Limited
Profit and Loss Account for the Year Ended 31 March 2015

	Note	2015 £	2014 £
Turnover		7,800	7,800
Administrative expenses		<u>(5,382)</u>	<u>(7,414)</u>
Operating profit		2,418	386
Other interest receivable and similar income		<u>9</u>	<u>11</u>
Profit on ordinary activities before taxation		2,427	397
Tax on profit on ordinary activities	2	<u>-</u>	<u>(2)</u>
Profit for the financial year	6	<u>2,427</u>	<u>395</u>

108 Grove Avenue Limited
(Registration number: 02138090)
Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Current assets			
Debtors	3	808	588
Cash at bank and in hand		23,329	20,423
		<u>24,137</u>	<u>21,011</u>
Creditors: Amounts falling due within one year	4	(1,348)	(649)
Net assets		<u>22,789</u>	<u>20,362</u>
Capital and reserves			
Called up share capital	5	13	13
Profit and loss account	6	22,776	20,349
Shareholders' funds		<u>22,789</u>	<u>20,362</u>


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 1 December 2015 and signed on its behalf by:


E E Males
Director

108 Grove Avenue Limited
Notes to the Financial Statements for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Service charges are levied on the shareholders which are sufficient to cover the company's costs.

Taxation

The company is a non-profit making enterprise and any surplus or deficit arising as a result of differences between service charges levied (based on estimated costs) and costs do not fall within the scope of corporation tax. Taxation is payable on investment income only.

2 Taxation

Tax on profit on ordinary activities

	2015 £	2014 £
Current tax		
Corporation tax charge	-	2

3 Debtors

	2015 £	2014 £
Other debtors	250	250
Service charges due	558	338
	<u>808</u>	<u>588</u>

4 Creditors: Amounts falling due within one year

	2015 £	2014 £
Accruals	628	649
Other creditors	720	-
	<u>1,348</u>	<u>649</u>

108 Grove Avenue Limited

Notes to the Financial Statements for the Year Ended 31 March 2015

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5 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>

6 Reserves

	Profit and loss account £	Total £
At 1 April 2014	20,349	20,349
Profit for the year	<u>2,427</u>	<u>2,427</u>
At 31 March 2015	<u>22,776</u>	<u>22,776</u>

7 Control

The company is controlled by the directors who own 31% of the called up share capital.

108 Grove Avenue Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2015

	2015		2014	
	£	£	£	£
Turnover (analysed below)		<u>7,800</u>		<u>7,800</u>
Gross profit (%)		100.00%		100.00%
Administrative expenses				
Establishment costs (analysed below)	(1,843)		(4,986)	
General administrative expenses (analysed below)	<u>(3,539)</u>		<u>(2,428)</u>	
		(5,382)		(7,414)
Other interest receivable and similar income (analysed below)		<u>9</u>		<u>11</u>
Profit on ordinary activities before taxation		<u>2,427</u>		<u>397</u>

108 Grove Avenue Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2015

	2015 £	2014 £
Turnover		
Service charges	7,800	7,800
	<u>7,800</u>	<u>7,800</u>
Establishment costs		
Light, heat and power	196	263
Insurance	255	248
Property maintenance and cleaning	1,392	4,475
	<u>1,843</u>	<u>4,986</u>
General administrative expenses		
Companies House filing fees	13	13
Management charges payable	2,028	1,709
Accountancy fees	558	534
Land registry fee	4	172
Professional fees	936	-
	<u>3,539</u>	<u>2,428</u>
Other interest receivable and similar income		
Bank interest receivable	9	11
	<u>9</u>	<u>11</u>