

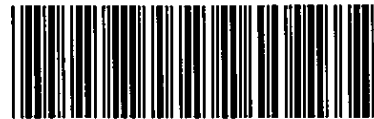
Registered number
02136859

ABAC HOLDINGS LIMITED

Abbreviated Accounts

31 March 2012

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ABAC HOLDINGS LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of ABAC HOLDINGS LIMITED for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABAC HOLDINGS LIMITED for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

Portlock & Co
Chartered Accountants
Ash House, Ash Road
New Ash Green
Longfield
Kent
DA3 8JD

21/11/2012

ABAC HOLDINGS LIMITED**Registered number:** 02136859**Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Current assets			
Cash at bank and in hand		856,333	867,983
Creditors: amounts falling due within one year		(552)	(492)
Net current assets		<u>855,781</u>	<u>867,491</u>
Net assets		<u>855,781</u>	<u>867,491</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		855,681	867,391
Shareholders' funds		<u>855,781</u>	<u>867,491</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R L Edwards

Director

Approved by the board on 14/11/2012

ABAC HOLDINGS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>