

Registered number
02136859

ABAC HOLDINGS LIMITED

Abbreviated Accounts

31 March 2011

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COMPANIES HOUSE

ABAC HOLDINGS LIMITED
Registered number: 02136859
Abbreviated Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Current assets			
Debtors		-	2,452
Cash at bank and in hand		867,983	917,168
		<u>867,983</u>	<u>919,620</u>
Creditors, amounts falling due within one year		(492)	(20,232)
Net current assets		<u>867,491</u>	<u>899,388</u>
Net assets		<u>867,491</u>	<u>899,388</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		867,391	899,288
Shareholders' funds		<u>867,491</u>	<u>899,388</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R L EDWARDS

Director

Approved by the board on 15th August 2011

ABAC HOLDINGS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Share capital	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

3 Transactions with directors

During the year the directors received the following dividends

	2011 £	2010 £
R L Edwards	27,721	-
J E Edwards	1,459	-