

REGISTERED NUMBER: 02136199 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended

30 April 2013

for

Agrihaul Limited

THURSDAY



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COMPANIES HOUSE

Agrihaul Limited (Registered number. 02136199)

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Agrihaul Limited
Company Information
for the Year Ended 30 April 2013

DIRECTORS:

T M Speight
V G Burgess

SECRETARY:

V G Burgess

REGISTERED OFFICE.

Park Farm
Ornhams
Boroughbridge
York
YO51 9JH

REGISTERED NUMBER

02136199 (England and Wales)

ACCOUNTANTS

Clive Owen & Co LLP
Chartered Accountants
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

Agrihaul Limited (Registered number. 02136199)

**Abbreviated Balance Sheet
30 April 2013**

	Notes	30/4/13 £	£	30/4/12 £	£
FIXED ASSETS					
Intangible assets	2		-		42,000
Tangible assets	3		<u>429,118</u>		<u>603,061</u>
			429,118		645,061
CURRENT ASSETS					
Stocks		84,661		109,360	
Debtors		269,709		390,966	
Cash at bank and in hand		<u>14,925</u>		<u>14,076</u>	
		369,295		514,402	
CREDITORS					
Amounts falling due within one year	4	<u>570,448</u>		<u>694,555</u>	
NET CURRENT LIABILITIES			<u>(201,153)</u>		<u>(180,153)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			227,965		464,908
CREDITORS					
Amounts falling due after more than one year	4		<u>54,363</u>		<u>93,844</u>
NET ASSETS			<u>173,602</u>		<u>371,064</u>
CAPITAL AND RESERVES					
Called up share capital	5		300		300
Profit and loss account			<u>173,302</u>		<u>370,764</u>
SHAREHOLDERS' FUNDS			<u>173,602</u>		<u>371,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Agrihaul Limited (Registered number: 02136199)

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 January 2014 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'T M Speight', written in a cursive style.

T M Speight - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However the validity of the going concern basis is dependent upon the support of the creditors and the directors. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Invoice financing

The invoice financing creditor represents amounts received in respect of financed debts. There is full recourse to the company for losses on debts, and so the financed debts continue to be recognised on the balance sheet. Interest and other charges relating to invoice financing are recognised in the profit and loss account over the relevant period.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	105,000
Disposals	<u>(105,000)</u>
At 30 April 2013	<u>-</u>
AMORTISATION	
At 1 May 2012	63,000
Amortisation for year	21,000
Eliminated on disposal	<u>(84,000)</u>
At 30 April 2013	<u>-</u>
NET BOOK VALUE	
At 30 April 2013	<u>-</u>
At 30 April 2012	<u>42,000</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	1,347,682
Additions	112,875
Disposals	(586,444)
Impairments	<u>(167,527)</u>
At 30 April 2013	<u>706,586</u>
DEPRECIATION	
At 1 May 2012	744,621
Charge for year	71,169
Eliminated on disposal	<u>(538,322)</u>
At 30 April 2013	<u>277,468</u>
NET BOOK VALUE	
At 30 April 2013	<u>429,118</u>
At 30 April 2012	<u>603,061</u>

4 CREDITORS

Creditors include an amount of £201,070 (30/4/12 - £260,594) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	30/4/13 £	30/4/12 £
300	Ordinary		<u>300</u>	<u>300</u>