

Rof

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2001

FOR

NEWFORD LIMITED



A30  
COMPANIES HOUSE

\*AYBEBBQ6\*

0201  
01/03/02

**NEWFORD LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2001**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**NEWFORD LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2001**

**DIRECTORS:** Dr H Sarwar  
Mrs M Sarwar

**SECRETARY:** Dr H Sarwar

**REGISTERED OFFICE:** 46 Church Lane  
Oulton  
Stone  
Staffordshire  
ST15 8UE

**REGISTERED NUMBER:** 2135820 (England and Wales)

**ACCOUNTANTS:** Barringtons (Stafford) Limited  
Chartered Accountants  
Newport House  
Newport Road  
Stafford  
ST16 1DA

**NEWFORD LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30TH APRIL 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,139,966		1,171,151
<b>CURRENT ASSETS:</b>					
Debtors		31,192		39,644	
Cash at bank and in hand		43,511		9,322	
		74,703		48,966	
<b>CREDITORS:</b> Amounts falling due within one year	3	189,563		246,145	
<b>NET CURRENT LIABILITIES:</b>			(114,860)		(197,179)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,025,106		973,972
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(501,452)		(472,463)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(5,123)		(5,181)
			<u>£518,531</u>		<u>£496,328</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Revaluation reserve			333,618		340,878
Profit and loss account			184,813		155,350
<b>SHAREHOLDERS' FUNDS:</b>			<u>£518,531</u>		<u>£496,328</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

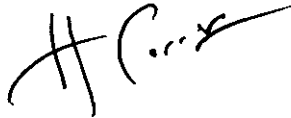
The notes form part of these financial statements

**NEWFORD LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30TH APRIL 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Dr H Sarwar - DIRECTOR

Approved by the Board on 26.2.02

The notes form part of these financial statements

**NEWFORD LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and are in accordance with applicable accounting standards.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST OR VALUATION:</b>	
At 1st May 2000	1,471,510
Additions	1,144
	<hr/>
At 30th April 2001	1,472,654
	<hr/>
<b>DEPRECIATION:</b>	
At 1st May 2000	300,359
Charge for year	32,329
	<hr/>
At 30th April 2001	332,688
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30th April 2001	1,139,966
	<hr/>
At 30th April 2000	1,171,151
	<hr/>

The directors have revalued the freehold land and buildings. This value has been incorporated into the financial statements.

**3. CREDITORS**

The following secured debts are included within creditors:

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	-	24,097
Bank loans	521,238	504,366
	<hr/>	<hr/>
	521,238	528,463
	<hr/>	<hr/>

**NEWFORD LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2001**

**3. CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Repayable by instalments		
Bank loans	<b><u>416,431</u></b>	<b><u>309,826</u></b>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	<b>2001</b>	<b>2000</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<b><u>1,000</u></b>	<b><u>1,000</u></b>
Allotted and issued:				
Number:	Class:	Nominal value:	<b>2001</b>	<b>2000</b>
			<b>£</b>	<b>£</b>
100	Share capital	£1	<b><u>100</u></b>	<b><u>100</u></b>