

Registered Number 02135820

NEWFORD LTD.

Abbreviated Accounts

31 March 2011

NEWFORD LTD.

Registered Number 02135820

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	872,000	896,874
Total fixed assets		872,000	896,874
Current assets			
Debtors		311,146	301,648
Cash at bank and in hand		73,185	57,522
Total current assets		384,331	359,170
Creditors: amounts falling due within one year	3	(235,588)	(228,788)
Net current assets		148,743	130,382
Total assets less current liabilities		1,020,743	1,027,256
Creditors: amounts falling due after one year	4	(238,885)	(295,722)
Provisions for liabilities and charges		(3,507)	(3,168)
Total net Assets (liabilities)		778,351	728,366
Capital and reserves			
Called up share capital	5	100	101
Revaluation reserve		267,349	267,349
Other reserves		1	
Profit and loss account		510,901	460,916
Shareholders funds		778,351	728,366

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2011

And signed on their behalf by:

Dr H Sarwar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
March 2011

1 Accounting policies

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year, in respect of services provided to the nursing home's residents.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2.00% Straight Line
Fixtures and Fittings	15.00% Reducing Balance
Equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	1,501,928
additions	4,526
disposals	
revaluations	
transfers	
At 31 March 2011	<u>1,506,454</u>

Depreciation	
At 31 March 2010	605,054
Charge for year	29,400
on disposals	
At 31 March 2011	<u>634,454</u>

Net Book Value	
At 31 March 2010	896,874
At 31 March 2011	<u>872,000</u>

3 Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans	56,487	55,740

Trade creditors	30,190	14,052
Other creditors	82,313	76,542
Taxation and Social Security	<u>66,598</u>	<u>82,454</u>
	235,588	228,788

4 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts	<u>238,885</u>	<u>295,722</u>
	238,885	295,722
	2011	2010
	£	£
Instalment debts falling due after 5 years	12,938	72,762

5 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary A of £1.00 each	100	100

5 CALLED UP SHARE CAPITAL

The Redeemable Ordinary B share was redeemed on 31st August 2010 at par.