

FRODINGHAM COACHES LIMITED

REPORT AND ACCOUNTS

31 DECEMBER 2003



FRODINGHAM COACHES LIMITED

Director

P.J.S. Shipp

Secretary

P.A. Leeman

Registered office

252 Anlaby Road
Hull HU3 2RS

Registered No. 2135501

FRODINGHAM COACHES LIMITED

DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 December 2003.

The company has been dormant for the whole of the year.

The director of the company during the year was P.J.S. Shipp. He does not have any beneficial interest in the share capital of the company. His interest in the share capital of EYMS Group Limited, the ultimate parent company, is disclosed by that company.

Statement of director's responsibilities in respect of the accounts


Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have not been audited as permitted by section 249AA(1) of the Companies Act 1985.

By Order of the Board



P.A. Leeman
Secretary

30 April 2004.

FRODINGHAM COACHES LIMITED

BALANCE SHEET - 31 DECEMBER 2003

	Note	2003 £	2002 £
Current assets			
Amounts owed by group undertakings		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	2	<u>100</u>	<u>100</u>


For the year ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- a. Ensuring the company keeps accounting records which comply with section 221, Companies Act 1985; and
- b. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of section 226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company.

Approved by the Board on 30 April 2004.


P.J.S. Shipp
Director

FRODINGHAM COACHES LIMITED

NOTES TO THE ACCOUNTS - 31 DECEMBER 2003

1 Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Share capital

	Authorised		Allotted, called up and fully paid	
	2003	2002	2003	2002
	£	£	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>100</u>	<u>100</u>

3 Contingent liabilities

The company is party, with its parent undertaking and certain of its fellow subsidiary undertakings, to a composite guarantee in favour of National Westminster Bank plc. There was a contingent liability of £486,219 at 31 December 2003 (2002 - £335,362).

4 Ultimate holding company

The ultimate parent undertaking is EYMS Group Limited which is registered in England and Wales.

EYMS Group Limited is the parent undertaking of the group of undertakings for which group accounts are drawn up and of which the company is a member. Copies of EYMS Group Limited accounts can be obtained from Companies House, Crown Way, Cardiff, Wales, CF4 3UZ.