

COLLINS & JONES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1998



COLLINS & JONES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH SEPTEMBER 1998

	Notes	£	1998 £	1997 £
Fixed Assets	2			
Tangible fixed assets			6,939	9,255
Current Assets				
Stock and work in progress		-	74,534	
Debtors		677	5,757	
Cash at bank and in hand		6	5,800	
		683	86,091	
Creditors: Amounts Falling Due Within One Year		208,600	383,119	
Net Current Liabilities			(207,917)	(297,028)
Total Assets Less Current Liabilities			(200,978)	(287,773)
Creditors: Amounts Falling Due After More Than One Year			-	751
			(200,978)	(288,524)
Capital and Reserves				
Share capital	3		100	100
Profit and loss account			(201,078)	(288,624)
Shareholders' Funds			(200,978)	(288,524)

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th September 1998.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

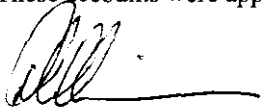
The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

COLLINS & JONES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH SEPTEMBER 1998

These accounts were approved by the board on 31st July 1999 and signed on its behalf.



D.J Collins
Director

COLLINS & JONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Going Concern

The financial statements have been prepared on a going concern basis but the future of the company is dependant on the continued financial support of the company's bankers and creditors.

COLLINS & JONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1998

2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
Cost		
At 1st October 1997	27,349	27,349
At 30th September 1998	27,349	27,349
Depreciation and Amortisation		
At 1st October 1997	18,094	18,094
Charge for the year	2,316	2,316
At 30th September 1998	20,410	20,410
Net Book Value		
At 30th September 1998	6,939	6,939
<i>At 30th September 1997</i>	<i>9,255</i>	<i>9,255</i>

3 Share Capital

	1998	1997
	£	£
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000
Allotted		
- Allotted, called up and fully paid ordinary shares of £1.00 each	100	100