

**COLLINS & JONES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2000**



# COLLINS & JONES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30TH SEPTEMBER 2000

	Notes	2000 £	1999 £
<b>Fixed assets</b>	2		
Tangible fixed assets		3,903	5,203
<b>Current assets</b>			
Stock		53,000	43,000
Debtors		360	360
Cash at bank and in hand		6,834	1,430
		<u>60,194</u>	<u>44,790</u>
<b>Creditors: amounts falling due within one year</b>		<u>(242,383)</u>	<u>(230,939)</u>
<b>Net current liabilities</b>		(182,189)	(186,149)
<b>Total assets less current liabilities</b>		<u>(178,286)</u>	<u>(180,946)</u>
<b>Capital and reserves</b>			
Share capital	3	100	100
Profit and loss account		(178,386)	(181,044)
<b>Shareholders' funds</b>		<u>(178,286)</u>	<u>(180,944)</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th September 2000.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

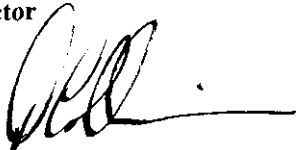
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 25th August 2000 and signed on its behalf.

Mr Daniel Collins  
Director



The notes on pages 2 to 3 form part of these accounts.

# **COLLINS & JONES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2000**

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### **1 Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### **Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments by reducing balance method over their expected useful lives:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

#### **Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

# COLLINS & JONES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

### 2 Fixed assets

	Tangible fixed assets £	Total £
<b>Cost</b>		
At 1st October 1999	27,349	27,349
<b>At 30th September 2000</b>	<b>27,349</b>	<b>27,349</b>
<b>Depreciation and amortisation</b>		
At 1st October 1999	22,145	22,145
Charge for the year	1,301	1,301
<b>At 30th September 2000</b>	<b>23,446</b>	<b>23,446</b>
<b>Net book value</b>		
<b>At 30th September 2000</b>	<b>3,903</b>	<b>3,903</b>
<i>At 30th September 1999</i>	<i>5,204</i>	<i>5,204</i>

### 3 Share capital

	2000 £	1999 £
<b>Authorised</b>		
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>
<b>Allotted</b>		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>