

DIRECTORS' REPORT AND ACCOUNTS

DERBYSHIRE CHILLED FOODS LIMITED

(Registered Number 2134081)

26 September 2008

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DERBYSHIRE CHILLED FOODS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 26 September 2008

The directors present their report and the unaudited accounts of the company for the year ended 26 September 2008.

ACTIVITIES

The company did not trade during the period and consequently made neither profit nor loss. No dividend is proposed by the directors (2007:nil).

Principal risks and uncertainties

The principal risks and uncertainties are set out below.

The financial position of the company could be materially impacted by the failure to recover amounts owed from debtors.

Adverse changes in the credit quality of the Company's debtors or a general deterioration in economic conditions could affect the recoverability and value of the Company's assets and require a provision for bad and doubtful debts.

DIRECTORS AND THEIR INTERESTS

All persons who were directors of the company at any time during the period and at the date of this report are listed below:

C M Bergin
A M Hynes
W H Barratt

None of the directors at the end of the period had any interest in the shares of the Company, or of other group companies in the United Kingdom. The directors are not required to notify the Company of any interest in the shares of group companies outside the United Kingdom.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The directors are responsible for preparing financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial

DERBYSHIRE CHILLED FOODS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 26 September 2008 (CONTINUED)

statements comply with the Companies Acts 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDIT

The company was dormant throughout the financial period for the purposes of Section 250 of the Companies Act 1985 and accordingly a resolution has been passed to make the company exempt from the obligation to appoint auditors as otherwise required by section 384 of the Companies Act 1985.

Approved by the Board.



W H Barratt
Director
15 April 2009

Registered Office

Greencore Group
UK Centre
Midland Way
Barlborough Links Business Park
Barlborough
Chesterfield
S43 4XA

DERBYSHIRE CHILLED FOODS LIMITED

BALANCE SHEET - 26 September 2008

	<u>2008 & 2007</u>
	£
CURRENT ASSETS	
Debtors – amounts owed by group undertakings	<u>913,678</u>
CAPITAL AND RESERVES	
Called up share capital (Note 3)	2
Profit and loss account	<u>913,676</u>
Total shareholders funds (all equity interests)	<u>913,678</u>

For the period ended 26 September 2008 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249b(2).

The directors acknowledge their responsibility for

- (i) Ensuring the company keeps accounting records which comply with section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board on

15 April 2009



W H Barratt
Director

The notes on pages 4 and 5 form part of these accounts.

DERBYSHIRE CHILLED FOODS LIMITED

NOTES TO THE ACCOUNTS - 26 September 2008

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been reviewed by the board of directors in accordance with Financial Reporting Standard 18 "Accounting Policies", and have been applied consistently is set out below.

Going concern

Greencore Group plc, the company's ultimate parent company has confirmed to the directors of the company that it will continue to provide financial support for the company to meet its debts as they become due.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Related party disclosures

The company is a wholly owned subsidiary of Greencore Group plc and accordingly under Financial Reporting Standard Number 8, is exempt from the requirement to disclose details of transactions with other group undertakings.

2 CASH FLOW

Financial Reporting Standard Number 1 (Revised 1996) 'Cash Flow Statements', exempts subsidiary undertakings from the requirement to prepare a cashflow statement where 90% or more voting rights are committed by a group that prepares publicly available consolidated financial statements in which the subsidiary undertakings results are included. The company has availed of this exemption.

3 CALLED UP SHARE CAPITAL

September 2008 & 2007

Authorised share capital: 100 ordinary shares of £1 each	<u>100</u>
Issued and fully paid share capital: 2 ordinary shares of £1 each	<u>2</u>

4 CONTINGENT LIABILITIES

The company has given an unlimited guarantee to secure the bank borrowings of certain other group companies. The company had no net liability under this guarantee at 26 September 2008 and 29 September 2007.

5 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available under Financial Reporting Standard 8 for wholly owned subsidiaries not to disclose related party transactions with members of the group. There are no other disclosable related party transactions.

DERBYSHIRE CHILLED FOODS LIMITED

NOTES TO THE ACCOUNTS - 26 September 2008 (CONTINUED)

6 ULTIMATE PARENT COMPANY

The company's ultimate parent company and controlling party is Greencore Group plc, a company registered in Ireland. Copies of the group financial statements, within which this company is consolidated, may be obtained from:

The Company Secretary
Greencore Group plc
St Stephen's Green House
Earlsfort Terrace
Dublin 2
Ireland