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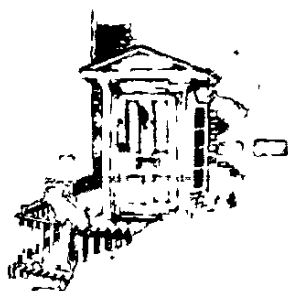
REGISTRAR OF COMPANIES

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AHA COURSES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010



dmc partnership
chartered accountants

business and taxation advisers

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AHA COURSES LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| DIRECTORS | NM Ross BD Ross |
| COMPANY SECRETARY | BD Ross |
| COMPANY NUMBER | 02132281 |
| REGISTERED OFFICE | Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA |
| ACCOUNTANTS | DMC Partnership Chartered Accountants Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA |
| BANKERS | National Westminster Bank Plc Bloomsbury London |

AHA COURSES LIMITED

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AHA COURSES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

The directors present their report and the financial statements for the year ended 30 September 2010

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of running 'A' level art courses

DIRECTORS

The directors who served during the year and their interests in the company's issued share capital were


| | Ordinary shares of £1 each | |
|---------|-------------------------------|---------|
| | 30/9/10 | 1/10/09 |
| NM Ross | 14,975 | 14,975 |
| BD Ross | - | - |

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the company made charitable contributions totalling £1,600

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 22 March 2011 and signed on its behalf


NM Ross
Director

AHA COURSES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

| | Note | 2010 £ | 2009 £ |
|---|------|------------------|------------------|
| TURNOVER | 1 | 643,093 | 853,851 |
| Cost of sales | | (461,867) | (611,078) |
| GROSS PROFIT | | 181,226 | 242,773 |
| Administrative expenses | | (228,961) | (207,690) |
| OPERATING (LOSS)/PROFIT | 2 | (47,735) | 35,083 |
| Interest receivable and similar income | | - | 326 |
| Interest payable and similar charges | | (101) | (399) |
| (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | (47,836) | 35,010 |
| Tax on (loss)/profit on ordinary activities | 4 | 9,542 | (7,695) |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR | 10 | (38,294) | 27,315 |

The notes on pages 4 to 6 form part of these financial statements

AHA COURSES LIMITED
REGISTERED NUMBER: 02132281

BALANCE SHEET
AS AT 30 SEPTEMBER 2010

| | Note | 2010 £ | 2009 £ |
|--|------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 8,504 | 10,863 |
| CURRENT ASSETS | | | |
| Clients deposits | | 88,688 | 103,277 |
| Debtors | 6 | 60,477 | 78,016 |
| Cash at bank and in hand | | 14,753 | 16,248 |
| | | <u>163,918</u> | <u>197,541</u> |
| CREDITORS: amounts falling due within one year | 7 | <u>(122,800)</u> | <u>(120,488)</u> |
| NET CURRENT ASSETS | | <u>41,118</u> | <u>77,053</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>49,622</u> | <u>87,916</u> |
| CREDITORS: amounts falling due after more than one year | 8 | <u>(24,000)</u> | <u>(24,000)</u> |
| NET ASSETS | | <u>25,622</u> | <u>63,916</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 9 | 20,000 | 20,000 |
| Profit and loss account | 10 | 5,622 | 43,916 |
| SHAREHOLDERS' FUNDS | | <u>25,622</u> | <u>63,916</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 March 2011.

NM Ross
 Director



The notes on pages 4 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

| | |
|---------------------|------------------------|
| Fixtures & fittings | - 25% reducing balance |
| Office equipment | - 25% reducing balance |

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging

| | 2010 £ | 2009 £ |
|---------------------------------------|--------------|--------------|
| Depreciation of tangible fixed assets | | |
| - owned by the company | 2,359 | 2,672 |
| Pension costs | 660 | 660 |
| | <u>2,359</u> | <u>2,672</u> |

AHA COURSES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

3 DIRECTORS' REMUNERATION

| | 2010 £ | 2009 £ |
|----------------------|---------------|---------------|
| Aggregate emoluments | <u>35,660</u> | <u>35,660</u> |

During the year retirement benefits were accruing to 1 director (2009 - 1) in respect of defined contribution pension schemes

4. TAXATION

| | 2010 £ | 2009 £ |
|--|----------------|--------------|
| UK corporation tax (credit)/charge on (loss)/profit for the year | <u>(9,542)</u> | <u>7,695</u> |

5. TANGIBLE FIXED ASSETS

| | Fixtures & fittings £ | Office equipment £ | Total £ |
|--|-----------------------------|--------------------------|---------------|
| Cost | | | |
| At 1 October 2009 and 30 September 2010 | <u>1,093</u> | <u>32,615</u> | <u>33,708</u> |
| Depreciation | | | |
| At 1 October 2009 | 633 | 22,212 | 22,845 |
| Charge for the year | <u>115</u> | <u>2,244</u> | <u>2,359</u> |
| At 30 September 2010 | <u>748</u> | <u>24,456</u> | <u>25,204</u> |
| Net book value | | | |
| At 30 September 2010 | <u>345</u> | <u>8,159</u> | <u>8,504</u> |
| At 30 September 2009 | <u>460</u> | <u>10,403</u> | <u>10,863</u> |

6 DEBTORS

| | 2010 £ | 2009 £ |
|---------------|---------------|---------------|
| Trade debtors | 46,020 | 75,342 |
| Other debtors | 14,457 | 2,674 |
| | <u>60,477</u> | <u>78,016</u> |

AHA COURSES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

7 CREDITORS:

Amounts falling due within one year

| | 2010 £ | 2009 £ |
|---------------------------------|----------------|----------------|
| Payments received on account | 85,473 | 69,587 |
| Trade creditors | 3,565 | - |
| Corporation tax | - | 7,695 |
| Social security and other taxes | 1,297 | 6,929 |
| Other creditors | 32,465 | 36,277 |
| | <u>122,800</u> | <u>120,488</u> |

8. CREDITORS

Amounts falling due after more than one year

| | 2010 £ | 2009 £ |
|-----------------|---------------|---------------|
| Other creditors | <u>24,000</u> | <u>24,000</u> |

9. SHARE CAPITAL

| | 2010 £ | 2009 £ |
|---|---------------|---------------|
| Authorised, allotted, called up and fully paid | | |
| 20,000 Ordinary shares of £1 each | <u>20,000</u> | <u>20,000</u> |

10. RESERVES

| | Profit and loss account £ |
|----------------------|---------------------------------|
| At 1 October 2009 | 43,916 |
| Loss for the year | (38,294) |
| | <u>5,622</u> |
| At 30 September 2010 | |

11 PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £660 (2009 - £660).