COMPANY NO: 2131339

B&B NOMINEES LIMITED
("the Company")

DIRECTORS REPORT

The Directors hereby submit the report and accounts of the Company for the year ended 31st December 1999.

The Directors of the Company during such period and their interest in shares of the Company were:

Director	**Number of Shares Held**
D.W. Byam-Cook	ONE
J.R.C. Walkey	ONE
D. Kerr	NIL
C.W. Rees	NIL

During the above year the Company has been dormant within the meaning of Section 250 of the Companies Act 1985, there having been no significant accounting transactions of the Company required to be entered in its accounting records. Any expenses have been met by the Directors/Members personally.

BALANCE SHEET AS AT 31ST DECEMBER 1999

Assets

Cash in Hand	2

Represented by :

AUTHORISED SHARES
1000 SHARES OF £1 EACH

SHARE CAPITAL ISSUED AND FULLY PAID	
2 ORDINARY SHARES OF £1 EACH	2

Signed ..... Director

Signed ..... Director

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COMPANIES HOUSE 29/01/00