

COMPANY NO: 2131339

B&B NOMINEES LIMITED
("the Company")

DIRECTORS REPORT

The Directors hereby submit the report and accounts of the Company for the year ended 31st December 2001.

The Directors of the Company during such period and their interest in shares of the Company were:

Director	Number of Shares Held
D.W. Byam-Cook	ONE
J.R.C. Walkey	ONE
D. Kerr	NIL
C.W. Rees (resigned 28 June 2001)	NIL

During the above year the Company has been dormant within the meaning of Section 250 of the Companies Act 1985, there having been no significant accounting transactions of the Company required to be entered in its accounting records. Any expenses have been met by the Directors/Members personally.

BALANCE SHEET AS AT 31ST DECEMBER 2001

Assets

Cash in Hand

Represented by :

AUTHORISED SHARES
1000 SHARES OF £1 EACH

SHARE CAPITAL ISSUED AND FULLY PAID
2 ORDINARY SHARES OF £1 EACH

Signed D.W. Byam-Cook
Director

Signed J.R.C. Walkey
----- Director

Dated 15 April 2002

