

AGS (ZINC ALLOYS) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2010

WEDNESDAY



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30/03/2011

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COMPANIES HOUSE

AGS (ZINC ALLOYS) LIMITED

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The following pages do not form part of the statutory financial statements

AGS (ZINC ALLOYS) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2010**

The directors present their report and the financial statements for the Year ended 31 July 2010

PRINCIPAL ACTIVITIES

The company's principal activity during the period was the manufacture of zinc alloy

DIRECTORS

The directors who served during the year were

A Garbett
N Garbett
P Garbett
M Garbett

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on

15/3/11

and signed on its behalf



P Garbett
Secretary

AGS (ZINC ALLOYS) LIMITED
REGISTERED NUMBER: 02130950

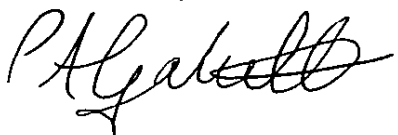
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible fixed assets	3	-	25,061
CURRENT ASSETS			
Debtors		-	24,073
Cash at bank		523	413
		<u>523</u>	<u>24,486</u>
CREDITORS: amounts falling due within one year	4	<u>(66,385)</u>	<u>(104,626)</u>
NET CURRENT LIABILITIES		<u>(65,862)</u>	<u>(80,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(65,862)</u>	<u>(55,079)</u>
CAPITAL AND RESERVES			
Called up share capital	5	30,000	30,000
Profit and loss account	6	<u>(95,862)</u>	<u>(85,079)</u>
SHAREHOLDERS' DEFICIT		<u>(65,862)</u>	<u>(55,079)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15/3/11

P Garbett
Director



The notes on pages 3 to 4 form part of these financial statements

AGS (ZINC ALLOYS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	-	15% reducing balance
Motor vehicles	-	20% reducing balance
Fixtures and fittings	-	15% reducing balance

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2. (LOSS)/PROFIT

The (loss)/profit is stated after charging

	2010	2009
	£	£
Depreciation of tangible fixed assets		
- owned by the company	3,988	4,758

During the Year, no director received any emoluments (2009 - £NIL)

AGS (ZINC ALLOYS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010**

3. TANGIBLE FIXED ASSETS

Cost

At 1 August 2009	227,951
Disposals	(227,951)

At 1 August 2009 and 31 July 2010	-
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Depreciation

At 1 August 2009	202,890
Charge for the Year	3,988
On disposals	(206,878)

At 31 July 2010	-
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Net book value

At 31 July 2010	-
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At 31 July 2009	25,061
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4. CREDITORS: Amounts falling due within one year

The bank overdraft is secured by a fixed and floating charge over the assets of the company

5. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000

6. RESERVES

	Profit and loss account £
At 1 August 2009	(85,079)
Profit retained for the year	(10,783)
At 31 July 2010	(95,862)