Registered number 02130950

AGS (ZINC ALLOYS) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FRIDAY

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A31 26/04/2013 #119

COMPANIES HOUSE

AGS (ZINC ALLOYS) LIMITED
REGISTERED NUMBER· 02130950

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2012

	Note	2012 £	2012 £	2011 £	2011 £
CURRENT ASSETS					
Debtors		**43,706**		*41,465*	
Cash at bank		**867**		*1,583*	
		44,573		*43,048*	
CREDITORS amounts falling due within one year	2	**(11,113)**		*(14,769)*	
NET CURRENT ASSETS			**33,460**		*28,279*
TOTAL ASSETS LESS CURRENT LIABILITIES			**33,460**		*28,279*
CREDITORS. amounts falling due after more than one year			**(20,304)**		*(23,953)*
NET ASSETS			**13,156**		*4,326*
CAPITAL AND RESERVES					
Called up share capital	3		**30,000**		*30,000*
Profit and loss account			**(16,844)**		*(25,674)*
SHAREHOLDERS' FUNDS			**13,156**		*4,326*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

25/4/2013

P Garbett
Director

The notes on page 2 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1 ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Going concern

The company depends on its existing bank facilities to meet its day to day working capital requirements Current forecasts indicate that the company expects to be able to operate within these facilities for whole of the foreseeable future These facilities are renewed annually and are not guaranteed for the period covered by the going concern review The Directors are not aware, however, of any circumstances that may adversely affect the renewal of these facilities Accordingly, the directors believe it is appropriate to prepare the financial statements on the going concern basis

1 3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

2 CREDITORS

A bank loan totalling £23,954 (2011 £27,603), of which £3,650 (2011 £3,650) is due within one year and £20,304 (2011 £23,953) due after more than one year, is secured on the assets of the company

3 SHARE CAPITAL

	2012 £	*2011 £*
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	**30,000**	*30,000*