

Registered number
02128889

ABBOTSBURY DEVELOPMENTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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23/12/2016

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ABBOTSBURY DEVELOPMENTS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016****REGISTERED NUMBER: 02128889**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,571	1,571
Current assets			
Debtors		4,750	4,500
Cash at bank and in hand		849	857
		<u>5,599</u>	<u>5,357</u>
Creditors: amounts falling due within one year		<u>(101)</u>	<u>(101)</u>
Net current assets		5,498	5,256
Total assets less current liabilities		<u>7,069</u>	<u>6,827</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		6,069	5,827
Shareholder's funds		<u>7,069</u>	<u>6,827</u>

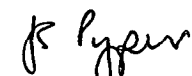
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 21/12/16 and signed on its behalf by



Mrs J S Pyper
Director

ABBOTSBURY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of ground rents from property.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold buildings	nil
Fixtures and fittings	15% reducing balance per annum
Plant and machinery	15% reducing balance per annum

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the company's freehold properties are held for long-term investment and are included in the balance sheet at their open market values. The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

ABBOTSBURY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

2 Tangible fixed assets	£
Cost	
At 1 April 2015	<u>18,747</u>
At 31 March 2016	<u>18,747</u>
Depreciation	
At 1 April 2015	<u>17,176</u>
At 31 March 2016	<u>17,176</u>
Net book value	
At 31 March 2016	<u><u>1,571</u></u>
<i>At 31 March 2015</i>	<u><u>1,571</u></u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid: Ordinary shares	£1 each	<u>1,000</u>	<u>1,000</u>	<u><i>1,000</i></u>