Registered number
02128889

ABBOTSBURY DEVELOPMENTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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A60 19/12/2013 #91
COMPANIES HOUSE

ABBOTSBURY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013 **REGISTERED NUMBER: 02128889**

	Notes		2013		*2012*
		£	£	*£*	*£*
Fixed assets					
Tangible assets	2		1,571		*2,672*
Investments	3		-		*11,305*
			1,571		*13,977*
Current assets					
Debtors		3,375		*2,425*	
Cash at bank and in hand		1,599		*12,985*	
		4,974		*15,410*	
Creditors: amounts falling due within one year		(701)		*(11,201)*	
Net current assets			4,273		*4,209*
Total assets less current liabilities			5,844		*18,186*
Capital and reserves					
Called up share capital	4		1,000		*1,000*
Profit and loss account			4,844		*17,186*
Shareholder's funds			5,844		*18,186*

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the board on and signed on its behalf by

Julia Pyper

Mrs J S Pyper
Director

ABBOTSBURY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Principal accounting policies

Basis of preparation
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value property and investment income

Depreciation
Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows

Freehold buildings	nil
Fixtures and fittings	15% reducing balance per annum
Plant and machinery	15% reducing balance per annum

Investment properties
In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the company's freehold properties are held for long-term investment and are included in the balance sheet at their open market values. The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Investments
Investments, (other than those listed on a recognised stock exchange in Great Britain) are stated at directors' valuation Listed investments are stated at market value based on closing middle market price on a recognised stock exchange. If the value is in excess of original cost or previous valuation the surplus is taken to the revaluation reserve. Any revaluation surplus or deficit arising is transferred to the revaluation reserve except where the deficit is considered to be permanent. Permanent deficits are taken to the profit and loss account. A deficit on a particular investment is charged to the profit and loss account to the extent that it is not covered by surpluses arising on a previous revaluation of that investment.

ABBOTSBURY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

2 Tangible fixed assets	**£**
Cost	
At 1 April 2012	18,747
At 31 March 2013	**18,747**
Depreciation	
At 1 April 2012	16,075
Charge for the year	1,101
At 31 March 2013	**17,176**
Net book value	
At 31 March 2013	**1,571**
At 31 March 2012	*2,672*

3 Investments	**£**
Cost	
At 1 April 2012	11,305
Disposals	(11,305)
At 31 March 2013	-
Net book value	
At 31 March 2013	-
At 31 March 2012	*11,305*

4 Share capital	**Nominal value**	**2013 Number**	**2013 £**	*2012 £*
Allotted, called up and fully paid.				
Ordinary shares	£1 each	**1,000**	**1,000**	*1,000*