

BC 311

Company Registration No. 2125505 (England and Wales)

**CONCEPT PLUS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2004**



# CONCEPT PLUS LIMITED

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# CONCEPT PLUS LIMITED

## AUDITORS' REPORT UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts on pages 2 to 4 , together with the audited accounts of the company for the year ended 31 January 2004 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of the director and auditors

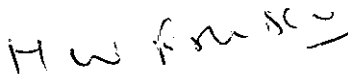
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the audited accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the audited accounts.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**H W Fisher & Company**

Chartered Accountants  
Registered Auditor  
Acre House  
11-15 William Road  
London  
United Kingdom  
NW1 3ER

Dated: 26 November 2004

# CONCEPT PLUS LIMITED

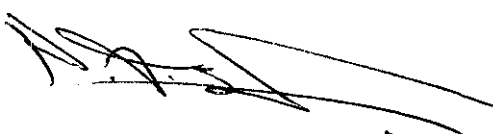
## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		32,297		31,514
Investments	2		105,917		105,917
			<u>138,214</u>		<u>137,431</u>
<b>Current assets</b>					
Stocks		2,160		2,250	
Debtors		523,451		151,862	
Cash at bank and in hand		234,974		353,592	
		<u>760,585</u>		<u>507,704</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(497,987)</u>		<u>(262,356)</u>	
<b>Net current assets</b>			<u>262,598</u>		<u>245,348</u>
<b>Total assets less current liabilities</b>			<u><u>400,812</u></u>		<u><u>382,779</u></u>
<b>Capital and Reserves</b>					
Called up share capital	3		25,000		25,000
Other reserves			10,715		10,715
Profit and loss account			365,097		347,064
<b>Shareholders' funds - all equity interests</b>			<u><u>400,812</u></u>		<u><u>382,779</u></u>

In preparing these abbreviated accounts we have relied on the exemptions contained in 246 and 247 of the Companies Act 1985 on the basis that the company is entitled to the benefit of those exemptions as a small company.

The accounts were approved by the Board on 26 November 2004.

P J Davies  
Director



# CONCEPT PLUS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

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### 1 Accounting policies

#### 1 .1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption given by section 248 of the Companies Act 1985 not to prepare group accounts.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1 .2 Turnover

Turnover represents the invoiced value of goods sold and services provided net of VAT.

#### 1 .3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### 1 .4 Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are treated as if they had been purchased outright at the present value of the rentals payable, less finance charges, over the primary period of the agreements. The corresponding obligations under these agreements are included in creditors. The finance element of the rentals payable is charged to the profit and loss account so as to produce a constant rate of charge on the outstanding balance in each period.

#### 1 .5 Investments

Fixed asset investments are stated at cost less any provision for permanent diminution in value.

#### 1 .6 Stock and work in progress

Work in progress is stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

The cost of work in progress includes an appropriate proportion of manufacturing overheads. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

#### 1 .7 Pensions

The company operates a defined contributions pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### 1 .8 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

# CONCEPT PLUS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

### 1.9 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 February 2003	75,641	105,917	181,558
Additions	7,604	-	7,604
<b>At 31 January 2004</b>	<b>83,245</b>	<b>105,917</b>	<b>189,162</b>
<b>Depreciation</b>			
At 1 February 2003	44,128	-	44,128
Charge for the year	6,820	-	6,820
<b>At 31 January 2004</b>	<b>50,948</b>	<b>-</b>	<b>50,948</b>
<b>Net book value</b>			
At 31 January 2004	32,297	105,917	138,214
At 31 January 2003	31,514	105,917	137,431

At 31 January 2004, the aggregate of the share capital and reserves of Dansart Limited amounted to £72,938 and the loss for the year to that date was £13,067.

### 3 Share capital

	2004 £	2003 £
<b>Authorised</b>		
25,000 'A' Ordinary shares of £ 1 each	25,000	25,000
<b>Allotted, called up and fully paid</b>		
25,000 'A' Ordinary shares of £ 1 each	25,000	25,000

### 4 Transactions with directors

#### Controlling party

The director, P J Davies is the controlling party as he owns the entire issued ordinary share capital of the company