

REGISTRAR

Company Registration No. 2125227

A. CHARLES THOMAS (CARE) LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 1996

A.D. BARRITT

CHARTERED ACCOUNTANT

NEWCASTLE UPON TYNE



A. CHARLES THOMAS (CARE) LTD.REPORT OF THE DIRECTORS

The Directors submit their report and the audited accounts for the year ended 31 March 1996.

PRINCIPAL ACTIVITY

The principal activity of the company is that of nursing home proprietors.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The directors who served during the year and the interests of those serving at the end of the year in the shares of the company were :

	<u>31.3.96.</u>	<u>31.3.95.</u>
A.C. Thomas	15,000	15,000
G. Thomas	10,000	10,000
S.K. Bansal	15,000	15,000
S. Bansal	10,000	10,000

TAXATION STATUS

In the opinion of the directors, the company is a close company within the meaning of the Income and Corporation Taxes Act 1992.

AUDITORS

An elective resolution has been passed by the company dispensing with the obligation to appoint auditors annually. Mr. A.D. Barritt will continue in office accordingly.

This report was approved by the board, taking advantage of special exemptions available to small companies.

By order of the Board

Dated 17th April 1996

G. Thomas
G. Thomas
Secretary

**AUDITOR'S REPORT TO THE DIRECTORS OF A CHARLES THOMAS (CARE) LTD.
IN ACCORDANCE WITH PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

I have examined the abbreviated accounts on pages 3 to 4 together with the full financial statements of A. Charles Thomas (Care) Ltd. for the year ended 31 March 1996. The scope of my work for the purpose of this report was limited to confirming whether the company is entitled to the exemptions claimed in the directors' statement on page 1 and whether the abbreviated accounts have been properly prepared from the full financial statements.

In my opinion the company is entitled to the exemptions claimed in the directors' statement on page 1 and the abbreviated accounts have been properly prepared in accordance with Schedule 8 to the Companies Act 1985.

On 25 April 1996 I reported as auditor of A. Charles Thomas (Care) Ltd. to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1996 and my audit report was as follows:

I have audited the financial statements on pages 3 to 8 which have been prepared under the historical cost convention as modified by the revaluation of the Freehold Property and the accounting policies set out on page 6. Depreciation has not been provided on the revalued Freehold Property as required by SSAP 12. Had such depreciation been provided the Profit for the year would have decreased by £10,740.

Respective responsibilities of directors and auditor

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Alan D. Barritt
50 Willow Way
Newcastle upon Tyne
NE20 9RF



Chartered Accountant
Registered Auditor

17 April 1996

A. CHARLES THOMAS (CARE) LTD.BALANCE SHEET AS AT 31 MARCH 1996

	<u>Note</u>	<u>1996</u>	<u>1995</u>
FIXED ASSETS	1	871,305	812,294
CURRENT ASSETS			
Cash at Bank		-	-
Debtors		13,001	13,954
		<u>13,001</u>	<u>13,954</u>
CREDITORS DUE WITHIN 1 YEAR		66,694	64,882
		<u>=====</u>	<u>=====</u>
NET CURRENT ASSETS (LIABILITIES)		(53,693)	(50,928)
TOTAL ASSETS LESS CURRENT LIABILITIES		817,612	761,366
CREDITORS DUE AFTER 1 YEAR		363,621	344,250
		<u>453,991</u>	<u>417,116</u>
		<u>=====</u>	<u>=====</u>
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	3	50,000	50,000
RESERVES		403,991	367,116
SHAREHOLDERS FUNDS		<u>453,991</u>	<u>417,116</u>
		<u>=====</u>	<u>=====</u>

The Company is a small company as defined by the Companies Act 1985 and has taken advantage of the disclosure exemptions provided thereunder.

Approved by the Board of Directors on 17th April 1996.

A.C. Thomas
A.C. Thomas Director

A. CHARLES THOMAS (CARE) LTD.NOTES TO ABBREVIATED ACCOUNTS
31 MARCH 1996

1. TANGIBLE ASSETS

	<u>Freehold Property</u>	<u>Plant & Fixtures</u>	<u>Vehicles</u>	<u>Total</u>
COST OR VALUATION				
As at 1 April 1995	761,171	101,102	31,196	893,469
Additions	34,979	8,368	-	43,347
Revaluation Reserve	30,021	-	-	30,021
At 31 March 1996	826,171	109,470	31,196	966,837
DEPRECIATION				
As at 1st April 1995	-	79,227	1,948	81,175
Applicable to Disposals	-	-	-	-
Charge for the year	-	7,045	7,312	14,357
At 31 March 1996	-	86,272	9,260	95,532
NET BOOK VALUE				
At 31 March 1996	826,171	23,198	21,936	871,305
At 31 March 1995	761,171	21,875	29,248	812,294

The historical cost of the freehold land and buildings included at valuation is as follows.

	<u>1996</u>	<u>1995</u>
Cost	464,595	429,616
Accumulated Depreciation	-	-
Net Book Value	464,595	429,616

2. INTEREST PAYABLE

Mortgage Interest	35,897	36,207
Hire Purchase Loans	1,422	4,335

3. SHARE CAPITAL

Authorised Ordinary Shares of £1 each.	50,000	50,000
Allotted, Called up and Fully Paid Ordinary Shares of £1 each.	50,000	50,000