Registered number
02125227

A Charles Thomas (Care) LImited

Filleted Accounts

31 March 2017

A Charles Thomas (Care) LImited

Registered number: 02125227

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		1,868,136		1,877,515
Current assets					
Debtors	4	65,489		62,770	
Cash at bank and in hand		244,557		289,877	
		310,046		352,647	
Creditors: amounts falling due within one year	5	(147,849)		(134,081)	
Net current assets			162,197		218,566
Total assets less current liabilities			2,030,333		2,096,081
Creditors: amounts falling due after more than one year	6		(689,546)		(776,966)
Provisions for liabilities			(1,300)		(2,225)
Net assets			1,339,487		1,316,890
Capital and reserves					
Called up share capital			50,000		50,000
Revaluation reserve	7		645,785		645,785
Profit and loss account			643,702		621,105
Shareholders' funds			1,339,487		1,316,890

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A C Thomas

Director

Approved by the board on 14 June 2017

A Charles Thomas (Care) LImited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	20	20

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2016	1,840,000	390,414	7,890	2,238,304
At 31 March 2017	1,840,000	390,414	7,890	2,238,304
Depreciation				
At 1 April 2016	-	354,303	6,486	360,789
Charge for the year	-	9,028	351	9,379
At 31 March 2017	-	363,331	6,837	370,168
Net book value				
At 31 March 2017	1,840,000	27,083	1,053	1,868,136
At 31 March 2016	1,840,000	36,111	1,404	1,877,515

Freehold land and buildings:	2017	2016
	£	£
Historical cost	1,169,330	1,169,330
Cumulative depreciation based on historical cost	-	-
	1,169,330	1,169,330

The freehold property was professionally valued by Christie & Co on the 24th February 2014 and this value has been incorporated into these accounts.

4 Debtors

	2017	2016
	£	£
Trade debtors	58,260	54,741
Other debtors	7,229	8,029
	65,489	62,770

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank commercial mortgage	85,305	74,318
Trade creditors	2,000	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	25,422	28,268
Taxation and social security costs	5,894	8,207
Other creditors	29,228	23,288
	147,849	134,081

6 Creditors: amounts falling due after one year

	2017	2016
	£	£
Bank commercial mortgage	689,546	776,966

The commercial mortgage is secured by a first charge on the company's freehold land and buildings and the bank overdraft by a debenture on the fixed and floating assets of the company.

7 Revaluation reserve

	2017	2016
	£	£
At 1 April 2016	645,785	645,785
At 31 March 2017	645,785	645,785

8 Other financial commitments

	2017	2016
	£	£
Total future minimum payments under non-cancellable operating leases	13,087	13,953

9 Other information

A Charles Thomas (Care) LImited is a private company limited by shares and incorporated in England. Its registered office is:

12 North Road

Seaham

Co Durham

SR7 7AA