

Company Registration No. 2125227 (England & Wales)

A CHARLES THOMAS (CARE) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

**Richard Clerey & Co
Chartered Accountants
Newcastle upon Tyne**

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A CHARLES THOMAS (CARE) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

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**REPORT OF THE INDEPENDENT AUDITORS TO
A CHARLES THOMAS (CARE) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full financial statements of A Charles Thomas (Care) Limited for the year ended 31st March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with the Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

RA Clercy - R A CLEREY
PP Richard Clercy

Richard Clercy & Co
Chartered Accountants
& Registered Auditors
18 Brenkley Way
Blezard Business Park
Seaton Burn
Newcastle upon Tyne
NE13 6DS

..... *8th July* 2010

**A CHARLES THOMAS (CARE) LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010**


| | Notes | £ | 2010 £ | £ | 2009 £ |
|--|-------|-----------------|--------------------|-----------------|--------------------|
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 2,306,864 | | 2,342,486 |
| CURRENT ASSETS | | | | | |
| Debtors | | 106,105 | | 115,840 | |
| Cash at Bank and In Hand | | <u>37,849</u> | | <u>22,003</u> | |
| | | 143,954 | | 137,843 | |
| CREDITORS: amounts falling due within one year | 3 | <u>(70,189)</u> | | <u>(70,527)</u> | |
| NET CURRENT ASSETS | | | <u>73,765</u> | | <u>67,316</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,380,629 | | 2,409,802 |
| CREDITORS: amounts falling due after more than one year | 3 | | (1,060,693) | | (1,130,960) |
| PROVISION FOR LIABILITIES AND CHARGES | | | <u>(4,623)</u> | | <u>(7,649)</u> |
| NET ASSETS | | | <u>£ 1,315,313</u> | | <u>£ 1,271,193</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up Share Capital | 4 | | 50,000 | | 50,000 |
| Reserves | | | <u>1,265,313</u> | | <u>1,221,193</u> |
| Shareholders' Funds | | | <u>£ 1,315,313</u> | | <u>£ 1,271,193</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These abbreviated financial statements were approved by the board on
signed on its behalf by

8th July

2010 and


.....
A C Thomas
Director

The notes on pages 3 and 4 form an integral part of these financial statements

**A CHARLES THOMAS (CARE) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

1. ACCOUNTING POLICIES

-Basis of Preparation of Financial Statements-

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities modified to include the revaluation of freehold property.

The principal accounting policies which the Directors have adopted within that convention are set out below.

-Turnover-

Turnover represents the value of services provided during the year.

-Depreciation-

Depreciation has not been provided on the Freehold Property as it was professionally revalued as follows:

| | | |
|------------------------------|------------|-------------|
| Beachcomber Residential Home | £2,200,000 | 6 July 2006 |
|------------------------------|------------|-------------|

The Directors believe that no decrease in value has arisen since those dates because of the high standard of maintenance and continuous refurbishment necessary to the type of property involved.

Depreciation has been charged on other assets at 25% pa of the reducing balance

-Hire Purchase Commitments-

Assets obtained under hire purchase commitments are capitalised as tangible fixed assets and are depreciated over their useful lives

Obligations under such agreements are included in creditors net of finance charges allocated to future periods.

-Operating Leases-

Rentals payable under operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred

-Deferred Taxation-

Provision has been made for taxation deferred by timing differences in Depreciation and Capital Allowances

-Pensions-

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable to the fund in respect of the year. No payments were made in the year

A CHARLES THOMAS (CARE) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

2. TANGIBLE FIXED ASSETS

| | Freehold Property £ | Fixtures & Equipment £ | Motor Vehicles £ | Total £ |
|-----------------------|---------------------------|------------------------------|------------------------|------------------|
| Cost or valuation | | | | |
| At 1st April 2009 | 2,200,000 | 347,316 | 12,500 | 2,559,816 |
| Disposals | - | - | - | - |
| Additions | - | - | - | - |
| Revaluation Increase | - | - | - | - |
| At 31st March 2010 | <u>2,200,000</u> | <u>347,316</u> | <u>12,500</u> | <u>2,559,816</u> |
| Depreciation | | | | |
| At 1st April 2009 | - | 207,427 | 9,903 | 217,330 |
| On Disposals | - | - | - | - |
| Charge for year | - | <u>34,972</u> | <u>650</u> | <u>35,622</u> |
| At 31st March 2010 | - | <u>242,399</u> | <u>10,553</u> | <u>252,952</u> |
| Net Book Value | | | | |
| At 31st March 2010 | <u>2,200,000</u> | <u>104,917</u> | <u>1,947</u> | <u>2,306,864</u> |
| At 31st March 2009 | <u>2,200,000</u> | <u>139,889</u> | <u>2,597</u> | <u>2,342,486</u> |

3. CREDITORS: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,097,950 (2009: £1,168,217)

4. SHARE CAPITAL

| | 2010 £ | 2009 £ |
|------------------------------------|---------------|---------------|
| Authorised | | |
| 50,000 ordinary shares of £1 each | <u>50,000</u> | <u>50,000</u> |
| Allotted, called up and fully paid | | |
| 50,000 ordinary shares of £1 each | <u>50,000</u> | <u>50,000</u> |