

RIVERVIEW MANSIONS RICHMOND BRIDGE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2009

PREPARED BY:

J M CADE FCCA

CHARTERED CERTIFIED ACCOUNTANT

21 STOKE ROAD

WALTON ON THAMES

SURREY KT12 3DF



RIVERVIEW MANSIONS RICHMOND BRIDGE LIMITED

Directors: Mr A D Reay
Mrs J Harris
Mrs B Abu-Ghosh
Mrs S Philpin Jones
Mrs R Hall
Mr V R Kumar

Secretary: Mr A J Robson

Registered office: 4 Riverview Mansions
Clevedon Road
Twickenham
Middlesex TW1 2HY

Registered Number: 21122319

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2009

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RIVERVIEW MANSIONS RICHMOND BRIDGE LIMITED**REPORT OF THE DIRECTORS**

The Directors present their annual report with the accounts of the company for the year ended 31st March 2009.

Principal Activity

The principal activity of the company in the year under review was the ownership and maintenance of the buildings, grounds and common parts of the property known as Riverview Mansions, Clevedon Road, Twickenham, Middlesex. . The costs have been recovered by way of service charges from the lessees of the flats, who are also the directors and shareholders of the company..

Directors

The Directors in office in the year were Mr A D Reay, Mrs J Harris, Mrs B Abu-Ghosh, Mrs S Philpin Jones, Mr V R Kumar and Mrs R Hall.

Their interest in the share capital at 31st March 2009 was as follows:

	<u>2009</u>	<u>2008</u>
Mr V R Kumar	1	1
Mrs J Harris	1	1
Mrs B Abu-Ghosh	1	1
Mrs S Philpin Jones	1	1
Mr A D Reay	1	1
Mrs R Hall	1	1

The directors have no interest in the shares of any other group company, including rights to subscribe for shares.

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

.....
Company Secretary

Date 7th September 2009.

ACCOUNTANT'S REPORT TO THE MEMBERS OF
RIVERVIEW MANSIONS RICHMOND BRIDGE LIMITED

We have examined, without carrying out an audit, the accounts for the year ended 31st March 2009 on pages 3 to 5. These have been modified and abbreviated, in the manner permitted for a small company, from the financial statements of the company prepared for its members for the year ended 31st March 2009.

Respective responsibilities of directors and reporting accountants

As described on Balance Sheet, the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with accounting standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounts are free from material misstatement.

Opinion

In our opinion:

- a) The accounts are in agreement with those accounting records kept by the company under section 221;
- b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the provisions of the Companies Act 1985 specified in sections 249(6); and
- c) Having regard only to, and on the basis of, the information contained in those accounting records, the company satisfied the requirements of section 249a(4) for the year and did not, at any time within that year, fall within section 249b(1).



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J M CADE FCCA
Chartered Certified Accountant

21 STOKE ROAD
WALTON ON THAMES
SURREY KT12 3DF

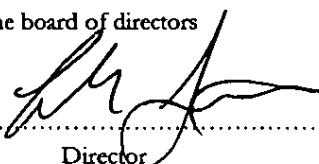
Date: 21st July 2009

BALANCE SHEET AS AT 31st MARCH 2009

	<i>Notes</i>	<u>2009</u>	<u>2008</u>
FIXED ASSETS			
Freehold property at cost	1	9331	9331
		<hr/> 9331	<hr/> 9331
CURRENT ASSETS			
Insurance paid in advance	0	2847	
Service charge arrears	20797	113	
Funds held by managing agent on deposit	74855	95652	35431
		<hr/> 104983	<hr/> 47722
LESS: CURRENT LIABILITIES			
Sundry creditors & accruals	21706	21706	418
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		83277	47304
OTHER CREDITORS: amounts falling due after more than one year			
		<hr/> 0	<hr/> 0
NET ASSETS		<hr/> £83,277	<hr/> £47,304
CAPITAL AND RESERVES			
Called up share capital			
Authorised 6 ord shares of £1 each			
Issued 6 ordinary shares of £1 each		6	6
Deferred loans	4	10976	10976
Special building works reserve	5	66006	30000
General Reserve fund	5	6289	6322
		<hr/>	<hr/>
SHAREHOLDERS FUNDS		£83,277	£47,304
		<hr/>	<hr/>

For the financial year ended 31st March 2009, the company was entitled to exemption from audit under section 249A(2) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as is applicable to the company.

Signed on behalf of the board of directors



Director

Date approved by the Board

7th September 2009

RIVERVIEW MANSIONS RICHMOND BRIDGE LIMITED**NOTES TO THE ACCOUNTS – 31ST MARCH 2009****1. Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention and has taken advantage of the exemptions applicable under the Financial Reporting Standards for Smaller Entities (FRSSE).

Turnover

There were no sales, the company's main income being service charges.

Tangible fixed assets

The company purchased the freehold of Riverview Mansions, Clevedon Road, Twickenham, Middlesex on 21st May 1987. The cost of the freehold is being depreciated at zero per cent, as otherwise, the members as lessees would be required to pay additional service charges to replace it. The company manages the property and is reimbursed by the lessees.

2. Debtors

All debtors are due and payable within one year.	<u>2009</u>	<u>2008</u>
Funds held by managing agent	74855	35431
Insurance paid in advance	0	2847
Arrears of service charges	20797	113
	<u>£95652</u>	<u>£38391</u>

3. Creditors

All creditors are due and payable within one year and there are no secured overdrafts or loans.

Sundry creditors & accruals:	<u>2009</u>	<u>2008</u>
Service charges paid in advance	0	0
Accountancy fees	388	388
External redecoration works	21107	0
Sundry creditors	208	30
	<u>£21706</u>	<u>£505</u>

4. Deferred Loans

The figure of £10976 on the balance sheet represents the sums loaned to the company by the members free of interest to purchase the freehold of Riverview Mansions.

5. Reserve Funds

At 31st March 2009 there was a surplus of £6289 on the general reserve fund and the sum of £66006 in the Special Reserve for the external re-decoration of the building.

The funds are made up as follows:

	<u>General</u> <u>Reserve</u>	<u>Special</u> <u>Reserve</u>
Surplus at 31 st March 2008 brought forward	6322	30000
Less: Deficit for year ended 31 st March 2009	(33)	
Additional demands re External redecoration		96634
Total demand for External Redecoration		<u>126634</u>
Less: Amount expended to 31 st March 2009		<u>(60628)</u>
Surplus at 31 st March 2009 c/fwd	<u>£6289</u> =====	<u>£66006</u> =====

RIVERVIEW MANSIONS RICHMOND BRIDGE LIMITED**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2009**

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Income - Service charges	15200	14400
	<hr/>	<hr/>
	15200	14400
ADD: Bank interest received (gross)	543	352
	<hr/>	<hr/>
	15743	14752
Administration expenses		
Managing agent's fees	2644	881
Co Secretary fees & returns	440	470
Accountancy fees	391	388
Legal fees re breaches of lease	0	885
Sundry expenses	0	30
	<hr/>	<hr/>
	3475	2654
Establishment expenses		
Lighting	246	413
Repairs & renewals	939	938
Insurance	3136	2752
Garden maintenance	6250	5145
Fire extinguishers & servicing	199	671
Cleaning & light bulbs	1531	2730
Pest control	0	60
	<hr/>	<hr/>
	12301	12709
External redecoration & repairs		
Service charges demanded	126634	
less: work to date & valuations	(60628)	
	<hr/>	
Service charges carried forward	66006	
Surplus carried forward	(66006)	
	<hr/>	
	0	0
	<hr/>	<hr/>
Operating (deficit)/surplus) for the year	(33)	(611)
Taxation UK Corporation tax	0	0
	<hr/>	<hr/>
Retained (deficit)/surplus for year	(33)	(611)
Reserve fund surplus brought forward	6322	6933
	<hr/>	<hr/>
General Reserve Fund at 31st March 2009	£6,289	£6,322
	<hr/>	<hr/>