

**16 GROSVENOR PLACE (BATH)
MANAGEMENT CO. LIMITED**

**DIRECTOR'S REPORT & FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

COMPANY REGISTRATION NO: 2122138



16 Grosvenor Place (Bath) Management Co. Limited

Director's report for the year ended 31 March 2017

The Directors have pleasure in submitting their Annual Report to the members, together with the Statement of Accounts for the year ended 31 March 2017.

Principal Activity:

The Company's activity is to hold the freehold of 16 Grosvenor Place for the benefit of the lessees and to manage and maintain the property. The members of the Company are the lessees of the 6 apartments.

Financial Position:

The financial position is set out in the attached accounts on pages 4-5 and is considered to be satisfactory at the balance sheet date.

Fixed Assets:

The freehold has negligible market value in the opinion of the council of management.

Directors:

The Directors of the Company during the year ended 31 March 2017 are set out below:-

Paul Curran

Barbara Gibbs

Christopher Mitchell

Gemma Aurelius

Jacqueline Willis

Nicholas Bilsby & Rachel Smith

The Company is limited by guarantee.

Auditors:

The Company has taken advantage of the Exemption From Audit available under the Companies Act 1985 5.2494 (1), commencing with the accounts for the year ended 31 March 1996.

BY ORDER OF THE BOARD

Director Jacqueline Willis 14 August 2017

16 Grosvenor Place (Bath) Management Co. Limited

Statement of Directors responsibilities

The Directors are required by law to prepare accounts that give a true and fair view of the profit and loss for the financial year and state of affairs of the company at the year end.

The Directors confirm that suitable accounting policies have been used and consistently applied and that reasonable and prudent judgement and estimates have been made.

The Directors are also of the opinion that the Company has suitable internal controls for maintain adequate accounting records for the safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.

16 Grosvenor Place (Bath) Management Co. Limited

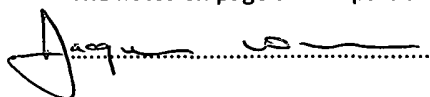
Profit & Loss Account for the year ended March 2017

	2017 £'s	2016 £'s
INCOME		
Maintenance charges	6554	5652
Trans from Reserve account	0	122
Interest	1	4
Flat 5 transfer	28	
TOTAL	6583	5778
EXPENDITURE		
Management Fees	600	848
Repairs & Maintenance	4179	342
Communal Cleaning	690	690
Buildings Insurance	1548	1229
Communal Electricity	131	87
Companies House filing fee	13	13
Bank Charges	71	30
Trade creditors	0	515
Accountancy/professional fees	0	210
Miscellaneous	64	0
TOTAL	7296	3964
SURPLUS/DEFICIT		
Members surplus beginning of yr	<u>1814</u>	(332)
Members surplus end of yr	(713)	1814

All the companies operations are classed as continuing in both years.

The company has no recognised gains or losses, other than the surplus for the year.

The notes on page 5 form part of these Accounts.

 Director

16 Grosvenor Place (Bath) Management Co. Limited

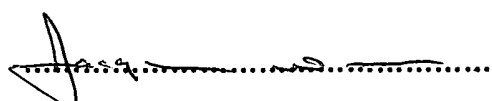
BALANCE SHEET AS AT 31 MARCH 2017

	2017 £'S	2016 £'S
Fixed Assets		
Freehold property at cost	0	0
Current Assets		
Balance at Bank	2428	3142
Accrued Income	0	0
Creditors		
Lisanti Service charge	50	
Accrues Expenses	0	0
Net Assets	<u>2378</u>	<u>3142</u>
Represented by:		
SURPLUS ON MEMBERS ACCOUNT	<u>2378</u>	<u>3142</u>

For the year ending 31 March 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

 Director

Approved by the Board on14/08/2017.....

16 Grosvenor Place (Bath) Management Co. Limited

Notes to the financial statements for the year ended 31 March 2017

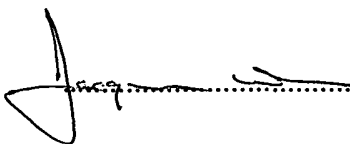
1) Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Companies financial statements.

- A) These accounts have been prepared under the Historical Cost Convention.
- B) The company qualifies as a small company under the Companies Act 1985.
- C) The Directors have taken advantage of the exemptions under FRSI not to prepare a cash flow statement.

2) Reconciliation of movements in Members funds.

	2017 £'s	2016 £'s
Deficit/surplus	(713)	1814
Opening members fund	3142	1328
Closing members fund	2428	3142

 Director