

**16 GROSVENOR PLACE (BATH)  
MANAGEMENT COMPANY LTD**

**DIRECTOR'S REPORT & FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**COMPANY REGISTRATION NO: 2122138**



**16 Grosvenor Place (Bath) Management Company Limited**

**Director's report for the year ended 31 March 2013**

The Directors have pleasure in submitting their Annual Report to the members, together with the Statement of Accounts for the year ended 31 March 2013

**Principal Activity:**

The Company's activity is to hold the freehold of 16 Grosvenor Place for the benefit of the lessees and to manage and maintain the property. The members of the Company are the lessees of the 6 apartments.

**Financial Position:**

The financial position is set out in the attached accounts on pages 3-5 and is considered to be satisfactory at the balance sheet date.

**Fixed Assets:**

The freehold has negligible market value in the opinion of the council of management.

**Directors:**

The Directors of the Company during the year ended 31 March 2013 are set out below.

Stephen & Donna Lodge

Paul Curran

Barbara Gibbs

Christopher Mitchell

Gemma Lloyd

Jacqueline Willis (Company Secretary)

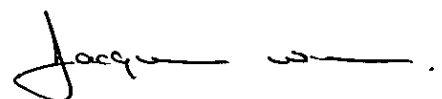
The Company is limited by guarantee.

**Auditors:**

The Company has taken advantage of the Exemption From Audit available under the Companies Act 1985 5.2494 (1), commencing with the accounts for the year ended 31 March 1996

**BY ORDER OF THE BOARD**

Jacqueline Willis    Company Secretary 20 September 2013



## **16 Grosvenor Place (Bath) Management Company Limited**

### **Statement of Directors responsibilities**

The Directors are required by law to prepare accounts that give a true and fair view of the profit and loss for the financial year and state of affairs of the company at the year end.

The Directors confirm that suitable accounting policies have been used and consistently applied and that reasonable and prudent judgement and estimates have been made.

The Directors are also of the opinion that the Company has suitable internal controls for maintain adequate accounting records for the safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.

## 16 Grosvenor Place (Bath) Management Company Limited

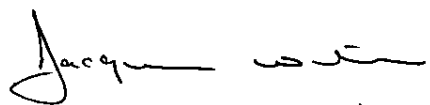
### Profit & Loss Account for the year ended March 2013

	2013 £'s	2012 £'s
<b>INCOME</b>		
Maintenance charges	3300	3300
Additional income	0	0
<b>TOTAL</b>	<b>3300</b>	<b>3300</b>
<b>EXPENDITURE</b>		
Company Secretary Fees	300	225
Repairs & Maintenance	2371	154
Communal Cleaning	510	451
Buildings Insurance	1337	1305
Communal Electricity	81	54
Companies House filing fee	27	0
Bank Charges	58	58
Sundries	43	19
Surplus/Deficit	4727	2266
Members surplus beginning of yr	<u>5482</u>	<b>4448</b>
Members surplus end of yr	<u>4055</u>	<b>5482</b>

All the companies operations are classed as continuing in both years.

The company has no recognised gains or losses, other than the surplus for the year

The notes on page 5 form part of these Accounts.

  
Jacqueline Willis

## 16 Grosvenor Place (Bath) Management Company Limited

### BALANCE SHEET AS AT 31 MARCH 2013

	2013 £'S	2012 £'S
<b>Fixed Assets</b>		
Freehold property at cost	0	0
<b>Current Assets</b>		
Balance at Bank	4055	5482
Accrued Income	0	0
<b>Creditors</b>		
Accrues Expenses	0	0
<b>Net Assets</b>	<b><u>4055</u></b>	<b><u>5482</u></b>
Represented by:		
SURPLUS ON MEMBERS ACCOUNT	<b><u>4055</u></b>	<b><u>5482</u></b>

For the year ending 31 March 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

 ..... Director

*Jacqueline Wilkin*

Approved by the Board on .....20/9/2013.....

## **16 Grosvenor Place (Bath) Management Company Limited**

### **Notes to the financial statements for the year ended 31 March 2013**

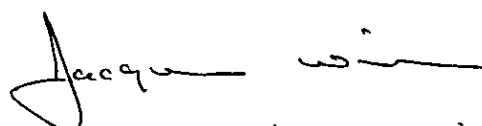
#### **1) Accounting Policies**

The financial statements have been prepared in accordance with applicable accounting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Companies financial statements.

- A) These accounts have been prepared under the Historical Cost Convention.
- B) The company qualifies as a small company under the Companies Act 1985.
- C) The Directors have taken advantage of the exemptions under FRSI not to prepare a cash flow statement

#### **2) Reconciliation of movements in Members funds.**

	2013 £'s	2012 £'s
Deficit/surplus	<b>(1427)</b>	1034
Opening members fund	5482	4448
Closing members fund	4055	5482

  
JACQUELINE WILLIS