

**16 GROSVENOR PLACE (BATH)
MANAGEMENT COMPANY LTD**

**DIRECTOR'S REPORT & FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

COMPANY REGISTRATION NO: 2122138



16 Grosvenor Place (Bath) Management Company Limited

Director's report for the year ended 31 March 2012

The Directors have pleasure in submitting their Annual Report to the members, together with the Statement of Accounts for the year ended 31 March 2012

Principal Activity:

The Company's activity is to hold the freehold of 16 Grosvenor Place for the benefit of the lessees and to manage and maintain the property. The members of the Company are the lessees of the 6 apartments.

Financial Position:

The financial position is set out in the attached accounts on pages 3-5 and is considered to be satisfactory at the balance sheet date.

Fixed Assets:

The freehold has negligible market value in the opinion of the council of management.

Directors:

The Directors of the Company during the year ended 31 March 2012 are set out below

Stephen & Donna Lodge

Paul Curran

Barbara Gibbs

Christopher Mitchell

Gemma Lloyd

Jacqueline Willis (Company Secretary)

The Company is limited by guarantee

Auditors:

The Company has taken advantage of the Exemption From Audit available under the Companies Act 1985 s 2494 (1), commencing with the accounts for the year ended 31 March 1996.

BY ORDER OF THE BOARD

Jacqueline Willis Company Secretary 10 September 2012

16 Grosvenor Place (Bath) Management Company Limited

Statement of Directors responsibilities

The Directors are required by law to prepare accounts that give a true and fair view of the profit and loss for the financial year and state of affairs of the company at the year end

The Directors confirm that suitable accounting policies have been used and consistently applied and that reasonable and prudent judgement and estimates have been made

The Directors are also of the opinion that the Company has suitable internal controls for maintain adequate accounting records for the safeguarding the assets of the Company and preventing and detecting fraud and other irregularities

16 Grosvenor Place (Bath) Management Company Limited

Profit & Loss Account for the year ended March 2012

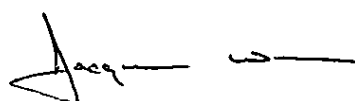
	2012 £'s	2011 £'s
INCOME		
Maintenance charges	3300	3300
Re mortgage fee (flat 5)	0	50
TOTAL	3300	3350
EXPENDITURE		
Company Secretary Fees	225	300
Repairs & Maintenance	154	361
Communal Cleaning	451	510
Buildings Insurance	1305	1205
Communal Electricity	54	48
Companies House filing fee*	0	15
Bank Charges	58	54
Sundries	19	5
Surplus/Deficit	2266	2498
Members surplus beginning of yr	<u>4448</u>	3596
Members surplus end of yr	<u>5482</u>	4448

***This is £14 and was taken from my bank a/c and forgot to charge it to the Co, so it will show on next years a/c**

All the companies operations are classed as continuing in both years.

The company has no recognised gains or losses, other than the surplus for the year

The notes on page 5 form part of these Accounts



15/9/2012

16 Grosvenor Place (Bath) Management Company Limited

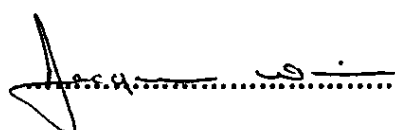
BALANCE SHEET AS AT 31 MARCH 2012

	2012 £'S	2011 £'S
Fixed Assets		
Freehold property at cost	0	0
Current Assets		
Balance at Bank	5482	4448
Accrued Income	0	0
Creditors		
Accrues Expenses	0	0
Net Assets	<u>5482</u>	<u>4448</u>
Represented by:		
SURPLUS ON MEMBERS ACCOUNT	<u>5482</u>	<u>4448</u>

For the year ending 31 March 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

 Director

Jacqueline Wilkin

Approved by the Board on15/9/2012.....

1. The first part of the paper is devoted to the study of the properties of the function $f(x)$ defined by the equation

$$f(x) = \int_0^x \frac{1}{1+t^2} dt, \quad (1)$$

where x is a real number. It is well known that the function $f(x)$ is increasing and concave down on the interval $(-\infty, \infty)$. Moreover, the function $f(x)$ is bounded on the interval $(-\infty, \infty)$.

2. In the second part of the paper, we study the properties of the function $f(x)$ defined by the equation

$$f(x) = \int_0^x \frac{1}{1+t^2} dt, \quad (2)$$

where x is a real number. It is well known that the function $f(x)$ is increasing and concave down on the interval $(-\infty, \infty)$. Moreover, the function $f(x)$ is bounded on the interval $(-\infty, \infty)$.

16 Grosvenor Place (Bath) Management Company Limited

Notes to the financial statements for the year ended 31 March 2012

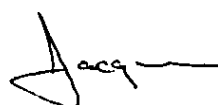
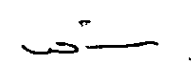
1) Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Companies financial statements.

- A) These accounts have been prepared under the Historical Cost Convention.
- B) The company qualifies as a small company under the Companies Act 1985
- C) The Directors have taken advantage of the exemptions under FRS1 not to prepare a cash flow statement

2) Reconciliation of movements in Members funds

	2012 £'s	2011 £'s
Deficit/surplus	1034	852
Opening members fund	4448	3596
Closing members fund	5482	4448

  15/9/2012