

**REGISTERED NUMBER: 02121635**

**Financial Statements**  
**for the Year Ended 31 January 2019**  
**for**  
**PENNINE TROPHIES LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 January 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**PENNINE TROPHIES LIMITED**

**Company Information  
for the Year Ended 31 January 2019**

**DIRECTOR:** J S Brown

**SECRETARY:** C A Brown

**REGISTERED OFFICE:** Brook House  
Mint Street  
Godalming  
Surrey  
GU7 1HE

**REGISTERED NUMBER:** 02121635

**ACCOUNTANTS:** Churchmill Partnership Limited  
Brook House  
Mint Street  
Godalming  
Surrey  
GU7 1HE

**PENNINE TROPHIES LIMITED (REGISTERED NUMBER: 02121635)**

**Balance Sheet  
31 January 2019**

	Notes	31.1.19 £	£	31.1.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>20,932</b>		24,312
<b>CURRENT ASSETS</b>					
Stocks		<b>47,000</b>		49,500	
Debtors	5	<b>11,339</b>		10,495	
Cash at bank		<u>537</u>		<u>537</u>	
		<b>58,876</b>		<b>60,532</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>44,448</u>		<u>51,418</u>	
<b>NET CURRENT ASSETS</b>			<b>14,428</b>		<b>9,114</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>35,360</b>		<b>33,426</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>20,000</u>		<u>20,000</u>
<b>NET ASSETS</b>			<u><b>15,360</b></u>		<u><b>13,426</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Retained earnings			<u>14,360</u>		<u>12,426</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>15,360</b></u>		<u><b>13,426</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**PENNINE TROPHIES LIMITED (REGISTERED NUMBER: 02121635)**

**Balance Sheet - continued**  
**31 January 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 August 2019 and were signed by:

J S Brown - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 January 2019**

**1. STATUTORY INFORMATION**

Pennine Trophies Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of trophies and trophy components excluding value added tax and are recognised in the month to which they relate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks of trophies and trophy components for resale are valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6).

**PENNINE TROPHIES LIMITED (REGISTERED NUMBER: 02121635)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 February 2018	70,166	35,940	106,106
Additions	-	3,800	3,800
Disposals	-	(8,140)	(8,140)
At 31 January 2019	<u>70,166</u>	<u>31,600</u>	<u>101,766</u>
<b>DEPRECIATION</b>			
At 1 February 2018	67,111	14,683	81,794
Charge for year	611	6,162	6,773
Eliminated on disposal	-	(7,733)	(7,733)
At 31 January 2019	<u>67,722</u>	<u>13,112</u>	<u>80,834</u>
<b>NET BOOK VALUE</b>			
At 31 January 2019	<u>2,444</u>	<u>18,488</u>	<u>20,932</u>
At 31 January 2018	<u>3,055</u>	<u>21,257</u>	<u>24,312</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.1.19</b>	<b>31.1.18</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>11,339</u>	<u>10,495</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.1.19</b>	<b>31.1.18</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	9,479	7,798
Trade creditors	9,475	8,138
Other creditors	<u>25,494</u>	<u>35,482</u>
	<u>44,448</u>	<u>51,418</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.1.19</b>	<b>31.1.18</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.