

Abbreviated Accounts
for the Year Ended 31 January 2015
for
PENNINE TROPHIES LIMITED

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for the Year Ended 31 January 2015**

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PENNINE TROPHIES LIMITED

**Company Information
for the Year Ended 31 January 2015**

DIRECTOR: J S Brown

SECRETARY: C A Brown

REGISTERED OFFICE: Brook House
Mint Street
Godalming
Surrey
GU7 1HE

REGISTERED NUMBER: 02121635

ACCOUNTANTS: Churchmill Partnership Limited
Brook House
Mint Street
Godalming
Surrey
GU7 1HE

PENNINE TROPHIES LIMITED (REGISTERED NUMBER: 02121635)

**Abbreviated Balance Sheet
31 January 2015**

| | Notes | 31.1.15 £ | £ | 31.1.14 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 16,953 | | 22,316 |
| CURRENT ASSETS | | | | | |
| Stocks | | 39,750 | | 36,850 | |
| Debtors | | 29,522 | | 29,142 | |
| Cash at bank | | 537 | | 180 | |
| | | <u>69,809</u> | | <u>66,172</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>47,396</u> | | <u>39,579</u> | |
| NET CURRENT ASSETS | | | <u>22,413</u> | | <u>26,593</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 39,366 | | 48,909 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>20,000</u> | | <u>20,000</u> |
| NET ASSETS | | | <u>19,366</u> | | <u>28,909</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | 18,366 | | 27,909 |
| SHAREHOLDERS' FUNDS | | | <u>19,366</u> | | <u>28,909</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

PENNINE TROPHIES LIMITED (REGISTERED NUMBER: 02121635)

Abbreviated Balance Sheet - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 October 2015 and were signed by:

J S Brown - Director

The notes form part of these abbreviated accounts

PENNINE TROPHIES LIMITED (REGISTERED NUMBER: 02121635)

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of trophies and trophy components excluding value added tax and are recognised in the month to which they relate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks of trophies and trophy components for resale are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|-----------------------|
| COST | |
| At 1 February 2014 and 31 January 2015 | <u>106,531</u> |
| DEPRECIATION | |
| At 1 February 2014 | 84,215 |
| Charge for year | <u>5,363</u> |
| At 31 January 2015 | <u>89,578</u> |
| NET BOOK VALUE | |
| At 31 January 2015 | <u>16,953</u> |
| At 31 January 2014 | <u>22,316</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.1.15 £ | 31.1.14 £ |
|---------|----------|-------------------|----------------------|----------------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015**

4. CONTROL

During the year the company was under the control of the director .

As at 31 January 2015 other creditors included an amount of £28,866 (2014- £25,467) owing to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.