

REGISTERED NUMBER: 02121635

Financial Statements
for the Year Ended 31 January 2017
for
PENNINE TROPHIES LIMITED

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for the Year Ended 31 January 2017**

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PENNINE TROPHIES LIMITED

**Company Information
for the Year Ended 31 January 2017**

DIRECTOR: J S Brown

SECRETARY: C A Brown

REGISTERED OFFICE: Brook House
Mint Street
Godalming
Surrey
GU7 1HE

REGISTERED NUMBER: 02121635

ACCOUNTANTS: Churchmill Partnership Limited
Brook House
Mint Street
Godalming
Surrey
GU7 1HE

PENNINE TROPHIES LIMITED (REGISTERED NUMBER: 02121635)

**Balance Sheet
31 January 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	3		11,421		14,909
CURRENT ASSETS					
Stocks		46,200		38,750	
Debtors	4	11,849		16,218	
Cash at bank		537		537	
		<u>58,586</u>		<u>55,505</u>	
CREDITORS					
Amounts falling due within one year	5	<u>33,789</u>		<u>30,806</u>	
NET CURRENT ASSETS			<u>24,797</u>		<u>24,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,218		39,608
CREDITORS					
Amounts falling due after more than one year	6		<u>20,000</u>		<u>20,000</u>
NET ASSETS			<u>16,218</u>		<u>19,608</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>15,218</u>		<u>18,608</u>
SHAREHOLDERS' FUNDS			<u>16,218</u>		<u>19,608</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

PENNINE TROPHIES LIMITED (REGISTERED NUMBER: 02121635)

Balance Sheet - continued

31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 August 2017 and were signed by:

J S Brown - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Pennine Trophies Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of trophies and trophy components excluding value added tax and are recognised in the month to which they relate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks of trophies and trophy components for resale are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENNINE TROPHIES LIMITED (REGISTERED NUMBER: 02121635)

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 February 2016 and 31 January 2017	<u>70,166</u>	<u>38,894</u>	<u>109,060</u>
DEPRECIATION			
At 1 February 2016	65,392	28,759	94,151
Charge for year	<u>955</u>	<u>2,533</u>	<u>3,488</u>
At 31 January 2017	<u>66,347</u>	<u>31,292</u>	<u>97,639</u>
NET BOOK VALUE			
At 31 January 2017	<u>3,819</u>	<u>7,602</u>	<u>11,421</u>
At 31 January 2016	<u>4,774</u>	<u>10,135</u>	<u>14,909</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Trade debtors	<u>11,849</u>	<u>16,218</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Bank loans and overdrafts	8,605	7,510
Trade creditors	6,529	6,023
Other creditors	<u>18,655</u>	<u>17,273</u>
	<u>33,789</u>	<u>30,806</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17	31.1.16
	£	£
Other creditors	<u>20,000</u>	<u>20,000</u>

7. CONTROL

During the year the company was under the control of the director .

As at 31 January 2017 other creditors included an amount of £28,925 (2016- £28,866) owing to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.