

**ABBEGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2014**

FRIDAY



\*A405X8F4\*

A23

30/01/2015

#133

COMPANIES HOUSE

**ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	Mr P T Jevans Mrs H Jevans Mr M P Jevans
<b>Company secretary</b>	David Venus & Company LLP
<b>Registered number</b>	2120853
<b>Registered office</b>	14A Anyards Road Cobham Surrey KT11 2JZ
<b>Accountants</b>	BDO LLP 55 Baker Street London W1U 7EU

**ABBEGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**

**CONTENTS**

	Page
<b>Directors' report</b>	<b>1</b>
<b>Accountants' report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5 - 7</b>

**ABBEGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 APRIL 2014**

The directors present their report and the financial statements for the year ended 30 April 2014.

**Principal activities**

The principal activity of the company during the year was property development.

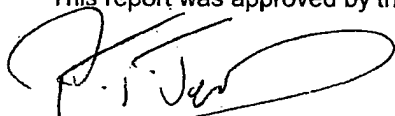
**Directors**

The directors who served during the year were:

Mr P T Jevans  
Mrs H Jevans  
Mr M P Jevans

In preparing this report, the directors have taken advantage of the small companies exemptions provided by Part 15 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**Mr P T Jevans**  
Director

Date: 29 January 2015

**ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBEYGATE MANAGEMENT SERVICES  
(HAMPTON) LIMITED FOR THE YEAR ENDED 30 APRIL 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbeygate Management Services (Hampton) Limited for the year ended 30 April 2014 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the board of directors of Abbeygate Management Services (Hampton) Limited, as a body, in accordance with the terms of our engagement letter dated 21 January 2014. Our work has been undertaken solely to prepare for your approval the accounts of Abbeygate Management Services (Hampton) Limited and state those matters that we have agreed to state to the board of directors of Abbeygate Management Services (Hampton) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbeygate Management Services (Hampton) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Abbeygate Management Services (Hampton) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abbeygate Management Services (Hampton) Limited. You consider that Abbeygate Management Services (Hampton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbeygate Management Services (Hampton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*BDO LLP*

**BDO LLP**  
London  
United Kingdom

Date: **30 January 2015**

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2014**

	<b>Note</b>	<b>2014 £</b>	<b>2013 £</b>
<b>TURNOVER</b>	<b>1</b>	<b>32,225</b>	<b>80,011</b>
Cost of sales		<u>(35,360)</u>	<u>(46,637)</u>
<b>GROSS (LOSS)/PROFIT</b>		<b>(3,135)</b>	<b>33,374</b>
Administrative expenses		<u>(51,488)</u>	<u>(66,167)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(54,623)</b>	<b>(32,793)</b>
Tax on loss on ordinary activities	<b>3</b>	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>	<b>8</b>	<u><b>(54,623)</b></u>	<u><b>(32,793)</b></u>

The notes on pages 5 to 7 form part of these financial statements.

**ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**  
**REGISTERED NUMBER: 2120853**

**COMPANY NUMBER 2120853**

**BALANCE SHEET**  
**AS AT 30 APRIL 2014**

	Note	£	2014 £	2013 £
<b>CURRENT ASSETS</b>				
Debtors	5	159,353	175,252	
Development property	4	160,597	160,597	
		<u>319,950</u>	<u>335,849</u>	
<b>CREDITORS:</b> amounts falling due within one year	6	(80,002)	(41,278)	
<b>NET CURRENT ASSETS</b>			<u>239,948</u>	294,571
<b>NET ASSETS</b>			<u>239,948</u>	<u>294,571</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	7		2	2
Profit and loss account	8		<u>239,946</u>	<u>294,569</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>239,948</u>	<u>294,571</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

*29 January 2015*



**Mr P T Jevans**  
Director

The notes on pages 5 to 7 form part of these financial statements.

## ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, and property developments sold during the year, exclusive of value added tax.

Turnover on property sales is recognised upon transfer of legal title to the customer.

##### 1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.4 Development properties

Development properties are included at the lower of cost and net realisable value.

#### 2. LOSS

During the year, no director received any emoluments (2013 - £NIL).

#### 3. TAXATION

	2014 £	2013 £
UK corporation tax charge on loss for the year	-	-

##### Factors that may affect future tax charges

The company has £198,581 (2013: £143,958) of trade losses available for offset against the future taxable profits of its trade. The deferred tax asset of £39,716 (2013: £28,792) has not been recognised as this is dependent on there being suitable future taxable profits.



**ABBEGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2014**

**4. DEVELOPMENT PROPERTY**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Cost of development property	<b>160,597</b>	<b>160,597</b>
	<u><u>          </u></u>	<u><u>          </u></u>

**5. DEBTORS**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<b>134,501</b>	<b>150,400</b>
Other debtors	<b>24,852</b>	<b>24,852</b>
	<u><u>159,353</u></u>	<u><u>175,252</u></u>

**6. CREDITORS:  
Amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>80,002</b>	<b>40,002</b>
Other creditors	<b>-</b>	<b>1,276</b>
	<u><u>80,002</u></u>	<u><u>41,278</u></u>

**7. SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>
	<u><u>          </u></u>	<u><u>          </u></u>

**8. RESERVES**

	<b>Profit and loss account £</b>
At 1 May 2013	<b>294,569</b>
Loss for the year	<b>(54,623)</b>
	<u><u>239,946</u></u>
At 30 April 2014	

**ABBEGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2014**

**9. RELATED PARTY TRANSACTIONS**

The company has availed itself of the exemption from the disclosure of group transactions permitted by the Financial Reporting Standard 8.

Messrs M Jevans and P Jevans are directors of Merlin Danesmount (Cobham) Limited ("MDL"). A repayment was made of £Nil (2013: £115,148) during the year resulting in £24,852 being owed to the company by MDL as at year end (2013: £24,852). This amount is interest free and is included within other debtors.

**10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent undertaking is Merlin Property Group Limited a company incorporated in Great Britain. The ultimate controlling party is Mr P Jevans.