

**ABBEGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 APRIL 2017**



**ABBEGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**  
**REGISTERED NUMBER: 2120853**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Stocks	4	-	230,000
Debtors: amounts falling due within one year	5	1,597,697	1,098,646
		<u>1,597,697</u>	<u>1,328,646</u>
Creditors: amounts falling due within one year	6	(134,751)	(107,002)
<b>Net current assets</b>		<u>1,462,946</u>	<u>1,221,644</u>
<b>Total assets less current liabilities</b>		<u>1,462,946</u>	<u>1,221,644</u>
<b>Net assets</b>		<u><u>1,462,946</u></u>	<u><u>1,221,644</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		1,462,944	1,221,642
		<u><u>1,462,946</u></u>	<u><u>1,221,644</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

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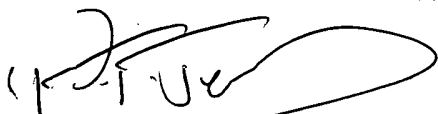
**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 APRIL 2017**

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The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**Mr P T Jevans**  
Director

Date: **26<sup>th</sup> JANUARY 2018**

The notes on pages 3 to 5 form part of these financial statements.

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## **ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017**

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#### **1. General information**

Abbeygate Management Services (Hampton) Limited is a private company limited by shares and incorporated in England. Its registered office is White Cottage, Woodland Drive, East Horsley, Surrey, United Kingdom, KT24 5AN.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### **2.3 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

##### **2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.5 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other

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**ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

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**2. Accounting policies (continued)**

**2.5 Financial instruments (continued)**

third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

**3. Employees**

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

**4. Stocks**

	2017 £	2016 £
Work in progress (goods to be sold)	-	230,000
	<u>-</u>	<u>230,000</u>

**5. Debtors**

	2017 £	2016 £
Amounts owed by group undertakings	1,596,697	1,073,794
Other debtors	-	24,852
Prepayments and accrued income	1,000	-
	<u>1,597,697</u>	<u>1,098,646</u>

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**ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

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**6. Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>134,751</b>	<b>107,002</b>
	<u><b>134,751</b></u>	<u><b>107,002</b></u>

**7. Controlling party**

The parent company of Abbeygate Management Services (Hampton) Limited, is Abbeygate Holdings Limited. Its registered office is White Cottage, Woodland Drive, East Horsley, Surrey, United Kingdom, KT24 5AN.

**8. First time adoption of FRS 102**

This is the first year that the company has presented its results under FRS102. The last financial statements under previous UK GAAP were for the year ended 30 April 2016 and the date of transition was 1 May 2015.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.