

ABBEGATE MANAGEMENT SERVICES (HAMPTON) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2012



ABBEGATE MANAGEMENT SERVICES (HAMPTON) LIMITED

COMPANY INFORMATION

Directors	Mr P T Jevans Mrs H Jevans Mr M P Jevans
Company secretary	David Venus & Company LLP
Company number	2120853
Registered office	14A Anyards Road Cobham Surrey KT11 2JZ
Accountants	PKF (UK) LLP Chartered Accountants Farringdon Place 20 Farringdon Road London EC1M 3AP

ABBEGATE MANAGEMENT SERVICES (HAMPTON) LIMITED

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ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2012**

The directors present their report and the financial statements for the year ended 30 April 2012

Principal activities

The principal activity of the company during the year was property development


Directors

The directors who served during the year were

Mr P T Jevans
Mrs H Jevans
Mr M P Jevans

In preparing this report, the directors have taken advantage of the small companies exemptions provided by Part 15 of the Companies Act 2006

This report was approved by the board on 25 January 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'P.T. Jevans', written over a horizontal line.

Mr P T Jevans
Director

ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBEYGATE MANAGEMENT SERVICES
(HAMPTON) LIMITED FOR THE YEAR ENDED 30 APRIL 2012**

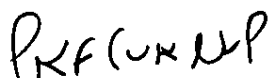
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbeygate Management Services (Hampton) Limited for the year ended 30 April 2012 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the board of directors of Abbeygate Management Services (Hampton) Limited, as a body, in accordance with the terms of our engagement letter dated 21 January 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Abbeygate Management Services (Hampton) Limited and state those matters that we have agreed to state to the board of directors of Abbeygate Management Services (Hampton) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbeygate Management Services (Hampton) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Abbeygate Management Services (Hampton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbeygate Management Services (Hampton) Limited. You consider that Abbeygate Management Services (Hampton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbeygate Management Services (Hampton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PKF (UK) LLP
London, UK

25 January 2013

ABBEGATE MANAGEMENT SERVICES (HAMPTON) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2012**

	Note	2012 £	2011 £
TURNOVER	1	257,944	34,645
Cost of sales		<u>(60,292)</u>	<u>-</u>
GROSS PROFIT		197,652	34,645
Administrative expenses		<u>(51,396)</u>	<u>(47,932)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		146,256	(13,287)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	8	<u>146,256</u>	<u>(13,287)</u>

The notes on pages 5 to 6 form part of these financial statements

ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED
REGISTERED NUMBER: 2120853

COMPANY NUMBER 2120853

BALANCE SHEET
AS AT 30 APRIL 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Debtors	5	166,994		288,846	
Development property	4	160,597		204,500	
		<u>327,591</u>		<u>493,346</u>	
CREDITORS amounts falling due within one year	6	(227)		(312,238)	
NET CURRENT ASSETS			<u>327,364</u>		181,108
NET ASSETS			<u>327,364</u>		<u>181,108</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		327,362		181,106
SHAREHOLDERS' FUNDS			<u>327,364</u>		<u>181,108</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



25 January 2013

Mr P T Jevans
Director

The notes on pages 5 to 6 form part of these financial statements

ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, and property developments sold during the year, exclusive of value added tax

Turnover on property sales is recognised upon transfer of legal title to the customer

1 3 Development properties

Development properties are included at the lower of cost and net realisable value

2. PROFIT/(LOSS)

During the year, no director received any emoluments (2011 - £NIL)

3. TAXATION

	2012	2011
	£	£
UK corporation tax charge on profit/loss for the year	-	-

Factors that may affect future tax charges

The company has £111,000 (2011 £21,000) of trade losses available for offset against the future taxable profits of its trade. The deferred tax asset of £26,000 (2011 £5,000) has not been recognised as this is dependent on there being suitable future taxable profits

4. DEVELOPMENT PROPERTY

	2012	2011
	£	£
Cost of development property	160,597	204,500

5. DEBTORS

	2012	2011
	£	£
Amounts owed by group undertakings	26,994	288,846
Other debtors	140,000	-
	166,994	288,846

ABBEYGATE MANAGEMENT SERVICES (HAMPTON) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012**

6. CREDITORS

Amounts falling due within one year

	2012	2011
	£	£
Amounts owed to group undertakings	2	312,238
Other creditors	225	-
	<u>227</u>	<u>312,238</u>

7 SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. RESERVES

	Profit and loss account £
At 1 May 2011	181,106
Profit for the year	146,256
At 30 April 2012	<u>327,362</u>

9 DIVIDENDS

	2012	2011
	£	£
Dividends paid on equity capital	<u>-</u>	<u>9,238</u>

10. RELATED PARTY TRANSACTIONS

The company has availed itself of the exemption from the disclosure of group transactions permitted by the Financial Reporting Standard 8

Messrs M Jevans and P Jevans are directors of Merlin Danesmount (Cobham) Limited ("MDL") During the year, a sum of £140,000 (2011 £Nil) was advanced to MDL and £140,000 was owed to the company by MDL as at year end (2011 £Nil) This amount is interest free and is included within other debtors

11. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is Merlin Property Group Limited a company incorporated in Great Britain
The ultimate controlling party is Mr P Jevans