

Registration number 2120774

# ABI Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Guard Doyly  
Chartered Accountants  
4 Mansell Street  
Stratford-upon-Avon  
Warwickshire  
CV37 6NR

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**ABI Systems Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
ABI Systems Limited  
for the Year Ended 31 March 2013**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABI Systems Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of ABI Systems Limited, as a body, in accordance with the terms of our engagement letter dated 6 July 2011. Our work has been undertaken solely to prepare for your approval the accounts of ABI Systems Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABI Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABI Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABI Systems Limited. You consider that ABI Systems Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of ABI Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Guard Doyly  
Chartered Accountants  
4 Mansell Street  
Stratford-upon-Avon  
Warwickshire  
CV37 6NR

19 September 2013

**ABI Systems Limited**  
**(Registration number: 2120774)**  
**Abbreviated Balance Sheet at 31 March 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>276,749</u>	<u>278,791</u>
<b>Current assets</b>			
Stocks		350	350
Debtors		769	-
Cash at bank and in hand		<u>10,012</u>	<u>14,889</u>
		11,131	15,239
Creditors Amounts falling due within one year		<u>(118,355)</u>	<u>(136,726)</u>
Net current liabilities		<u>(107,224)</u>	<u>(121,487)</u>
Net assets		<u>169,525</u>	<u>157,304</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>169,523</u>	<u>157,302</u>
Shareholders' funds		<u>169,525</u>	<u>157,304</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 19 September 2013 and signed on its behalf by



B Bollons  
Director

## **ABI Systems Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and Buildings	Nil
Plant and Machinery	25% reducing balance
Fixtures and Fittings	25% reducing balance
Motor Vehicles	25% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# ABI Systems Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2012	319,070	319,070
At 31 March 2013	319,070	319,070
<b>Depreciation</b>		
At 1 April 2012	40,279	40,279
Charge for the year	2,042	2,042
At 31 March 2013	42,321	42,321
<b>Net book value</b>		
At 31 March 2013	276,749	276,749
At 31 March 2012	278,791	278,791

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2