

Registration number 2120774

ABI Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

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25/10/2012

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COMPANIES HOUSE

Guard Doyly
Chartered Accountants
4 Mansell Street
Stratford-upon-Avon
Warwickshire
CV37 6NR

ABI Systems Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
ABI Systems Limited
for the Year Ended 31 March 2012**

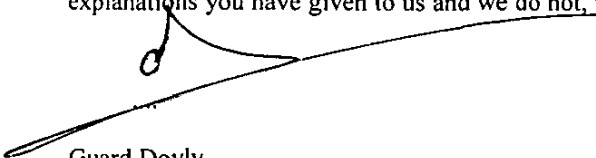
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABI Systems Limited for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ABI Systems Limited, as a body, in accordance with the terms of our engagement letter dated 6 July 2011. Our work has been undertaken solely to prepare for your approval the accounts of ABI Systems Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABI Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABI Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABI Systems Limited. You consider that ABI Systems Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of ABI Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Guard Doyly
Chartered Accountants
4 Mansell Street
Stratford-upon-Avon
Warwickshire
CV37 6NR
17 August 2012

ABI Systems Limited
(Registration number: 2120774)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		278,791	283,954
Current assets			
Stocks		350	350
Cash at bank and in hand		14,889	7,568
		15,239	7,918
Creditors Amounts falling due within one year		(136,726)	(140,660)
Net current liabilities		(121,487)	(132,742)
Net assets		157,304	151,212
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		157,302	151,210
Shareholders' funds		157,304	151,212

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

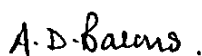
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 17 August 2012 and signed on its behalf by



B Bollons
Director



Mrs A D Bollons
Director

ABI Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and Buildings	Nil
Plant and Machinery	25% reducing balance
Fixtures and Fittings	25% reducing balance
Motor Vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	323,407	323,407
Disposals	(4,337)	(4,337)
At 31 March 2012	<u>319,070</u>	<u>319,070</u>

ABI Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... *continued*

Depreciation

At 1 April 2011	39,453	39,453
Charge for the year	2,723	2,723
Eliminated on disposals	<u>(1,897)</u>	<u>(1,897)</u>
At 31 March 2012	<u>40,279</u>	<u>40,279</u>

Net book value

At 31 March 2012	<u>278,791</u>	<u>278,791</u>
At 31 March 2011	<u>283,954</u>	<u>283,954</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
of £0.00 each	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>