

A. A. ARNOLD (ELECTRICAL CONTRACTORS) LIMITED

COMPANY REGISTRATION NUMBER 2120699

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

<u>2002</u>		<u>NOTES</u>	<u>2003</u>
£	£		£
			£
22035	TANGIBLE FIXED ASSETS	1 & 3	22426
	CURRENT ASSETS		
34619	Stock and Work in Progress	1	59185
105130	Debtors (Amounts falling due within one year)		121010
109062	Cash at Bank		120412
238	Cash in Hand		211
249049			300818
169392	CREDITORS (Amounts falling due within one year)		211712
79657	NET CURRENT ASSETS		89106
101692	NET ASSETS		111532
	CAPITAL AND RESERVES		
5000	Called up Share Capital	2	5000
96692	Profit and Loss Account		106532
101692			111532

This Abbreviated Balance Sheet should be read in conjunction with the Notes on page 2.

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

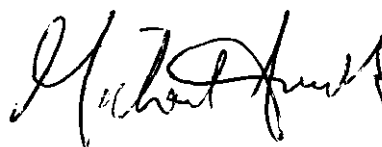
The directors acknowledge their responsibilities for :

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 19 June 2003

M. ARNOLD



DIRECTOR



A. A. ARNOLD (ELECTRICAL CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements are prepared under the provisions of the Financial Reporting Standard for Smaller Entities (Effective 30 June 2002), on the historical cost basis of Accounting and on the going concern basis.

The Company has taken advantage of the exemption afforded to small companies by Financial Reporting Standard 1, and has not prepared a Cash Flow Statement.

Fixed Assets

Fixed Assets are stated in the Balance Sheet at cost less depreciation where applicable.

Depreciation on other fixed assets is charged on a reducing balance basis at the following rates:—

Fixtures and Fittings	15%
Motor Vehicles	25%

Pension Premiums

Defined Contribution Scheme Premiums are charged to the Profit and Loss Account in the period in which they are paid.

Stock and Work in Progress

Stock and Work in Progress are as valued by the Directors and at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

No provision is made at the current rate for taxation in respect of all material timing differences because, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Turnover

Turnover represents the value of goods and services supplied to customers during the year less returns and net of Value Added Tax.

Leasing Contracts

Rentals payable under operating leases are charged to the Profit and Loss Account in the period to which they relate.

2. SHARE CAPITAL

	<u>2003</u> £	<u>2002</u> £
Authorised 5000 Ordinary Shares of £1 each	5000	5000
Allotted, called up and fully paid 5000 Ordinary Shares of £1 each	5000	5000

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Motor Vehicles	Total
<u>COST</u>	£	£	£
As at 01.05.02	17205	32652	49857
Additions	—	7445	7445
As at 30.04.03	17205	40097	57302
<u>DEPRECIATION</u>			
As at 01.05.02	14045	13777	27822
Charge for the year	474	6580	7054
As at 30.04.03	14519	20357	34876
<u>NET BOOK VALUE</u>			
As at 30.04.03	2686	19740	22426
As at 30.04.02	3160	18875	22035