

**A. A. ARNOLD (ELECTRICAL CONTRACTORS) LIMITED**

**COMPANY REGISTRATION NUMBER 2120699**

**ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005**

	<u>NOTES</u>	<u>2005</u>	<u>2004</u>
		£	£
<b>TANGIBLE FIXED ASSETS</b>	1 & 3	13475	17594
<b>CURRENT ASSETS</b>			
Stock and Work-in-Progress	1	69568	35292
Debtors (Amounts falling due within one year)		84005	83884
Cash at Bank		54830	17167
Cash in Hand		1555	265
		<u>209958</u>	<u>136608</u>
<b>CREDITORS</b> (Amounts falling due within one year)		<u>127789</u>	<u>67857</u>
<b>NET CURRENT ASSETS</b>		82169	68751
<b>NET ASSETS</b>		<u>95644</u>	<u>86345</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	2	5000	5000
Profit and Loss Account		90644	81345
		<u>95644</u>	<u>86345</u>

This Abbreviated Balance Sheet should be read in conjunction with the Notes on pages 2 and 3.

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for :

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 23 September 2005



A. A. ARNOLD

DIRECTOR

M. ARNOLD

DIRECTOR

**A. A. ARNOLD (ELECTRICAL CONTRACTORS) LIMITED**

**NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The Financial Statements are prepared under the provisions of the Financial Reporting Standard for Smaller Entities (Effective 30 June 2002), on the historical cost basis of Accounting and on the going concern basis.

The Company has taken advantage of the exemption afforded to small companies by Financial Reporting Standard 1, and has not prepared a Cash Flow Statement.

**Fixed Assets**

Fixed Assets are stated in the Balance Sheet at cost less depreciation where applicable.

Depreciation on other fixed assets is charged on a reducing balance basis at the following rates:—

Fixtures and Fittings	15%
Motor Vehicles	25%

**Pension Premiums**

Defined Contribution Scheme Premiums are charged to the Profit and Loss Account in the period in which they are paid.

**Stock and Work in Progress**

Stock and Work in Progress are as valued by the Directors and at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred Taxation**

No provision is made at the current rate for taxation in respect of all material timing differences because, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Turnover**

Turnover represents the value of goods and services supplied to customers during the year less returns and net of Value Added Tax.

**Leasing Contracts**

Rentals payable under operating leases are charged to the Profit and Loss Account in the period to which they relate.

**2. SHARE CAPITAL**

	<u>2005</u> £	<u>2004</u> £
Authorised 5000 Ordinary Shares of £1 each	5000	5000
	<hr/>	<hr/>
Allotted, called up and fully paid 5000 Ordinary Shares of £1 each	5000	5000
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**3. TANGIBLE FIXED ASSETS**

	Fixtures and Fittings	Motor Vehicles	Total
<u>COST</u>	£	£	£
As at 01.05.04	17205	36512	53717
As at 30.04.05	17205	36512	53717
<u>DEPRECIATION</u>			
As at 01.05.04	14922	21201	36123
Charge for the year	292	3827	4419
As at 30.04.05	15214	25028	40242
<u>NET BOOK VALUE</u>			
As at 30.04.05	1991	11484	13475
As at 30.04.04	2283	15311	17594