

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1995

FOR

ABOUTMONEY LIMITED



ABOUTMONEY LIMITED

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ABOUTMONEY LIMITED

COMPANY INFORMATION

DIRECTORS:

S A Brown
H M Stewart
R W I Brown
L A Stewart

SECRETARY:

S A Brown

REGISTERED OFFICE:

Tree Tops, Hunters Ride,
Lawnswood,
Stourbridge,
West Midlands. DY7 5QN.

REGISTERED NUMBER:

2119475

ACCOUNTANTS:

Robert Brown & Co.
Chartered Accountants.
21 Westley Street,
Judley,
West Midlands.
DY1 1JS

ABOUTMONEY LIMITED

ABBREVIATED BALANCE SHEET
As at 30 June 1995

	Notes	1995		1994	
		£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		56,169		59,612
CURRENT ASSETS:					
Debtors		-		1,469	
CREDITORS: Amounts falling due within one year	3	<u>30,397</u>		<u>33,988</u>	
NET CURRENT LIABILITIES:			<u>(30,397)</u>		<u>(32,519)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			25,772		27,093
CREDITORS: Amounts falling due after more than one year	3		<u>35,740</u>		<u>38,748</u>
			<u>£(9,968)</u>		<u>£(11,655)</u>
CAPITAL AND RESERVES:					
Called Up Share Capital	4		100		100
Profit & Loss Account			<u>(10,068)</u>		<u>(11,755)</u>
Shareholders' Funds			<u>£(9,968)</u>		<u>£(11,655)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

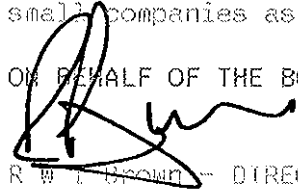
The notes form part of these financial statements

ABOUTMONEY LIMITED

ABBREVIATED BALANCE SHEET
As at 30 June 1995

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



R W L BROWN - DIRECTOR

Approved by the Board on 18th October 1995

The notes form part of these financial statements

ABOUTMONEY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 June 1995

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	-	4% on cost
Fixtures and Fittings	-	10% on cost

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
As at 1 July 1994	
and 30 June 1995	78,028
DEPRECIATION:	
As at 1 July 1994	18,417
Charge for Year	3,442
As at 30 June 1995	21,859
NET BOOK VALUE:	
As at 30 June 1995	£56,169
As at 30 June 1994	£59,612

3. CREDITORS

The Bank Loan is secured by a charge over the freehold property at 20 and 21 Westley Street, Dudley, West Midlands.

ABOUTMONEY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 June 1995

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	1995	1994
		Value:	£	£
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	1995	1994
		Value:	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

5. GOING CONCERN

The directors are of the opinion that the freehold property, which cost £72,660 and has been depreciated to £54,013, is worth more than stated. No professional valuation has been obtained. The company's bankers and directors continue to lend their support and the directors are confident that the company will return to solvency in due course.