

Abbreviated Financial Statements for the Year Ended 30 June 2001

for

Aboutmoney Limited



Aboutmoney Limited

Contents of the Abbreviated Financial Statements for the Year Ended 30 June 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Aboutmoney Limited
Company Information
for the Year Ended 30 June 2001

DIRECTORS: S A Brown
H M Jarrett
R W I Brown
L A Stewart

SECRETARY: S A Brown

REGISTERED OFFICE: Tree Tops
Hunters Ride
Lawnswood
Stourbridge
West Midlands
DY7 5QN

REGISTERED NUMBER: 2119475

Aboutmoney Limited

**Abbreviated Balance Sheet
30 June 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		55,689		59,551
CURRENT ASSETS:					
Debtors		1,227		492	
Cash at bank		1,604		1,438	
		<u>2,831</u>		<u>1,930</u>	
CREDITORS: Amounts falling due within one year	3	<u>7,086</u>		<u>6,220</u>	
NET CURRENT LIABILITIES:			<u>(4,255)</u>		<u>(4,290)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			51,434		55,261
CREDITORS: Amounts falling due after more than one year	3		<u>34,100</u>		<u>40,300</u>
			<u>£17,334</u>		<u>£14,961</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Revaluation reserve			23,893		23,893
Profit and loss account			<u>(6,659)</u>		<u>(9,032)</u>
SHAREHOLDERS' FUNDS:			<u>£17,334</u>		<u>£14,961</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

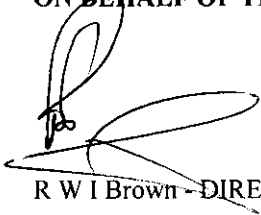
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Aboutmoney Limited

**Abbreviated Balance Sheet
30 June 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'R W I Brown', written over a horizontal line.

R W I Brown - DIRECTOR

Approved by the Board on 16 April 2002

The notes form part of these financial statements

Aboutmoney Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 10% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Totals
	£	£	£
COST OR VALUATION:			
At 1 July 2000			
and 30 June 2001	96,553	5,368	101,921
DEPRECIATION:			
At 1 July 2000	37,002	5,368	42,370
Charge for year	3,862	-	3,862
At 30 June 2001	40,864	5,368	46,232
NET BOOK VALUE:			
At 30 June 2001	55,689	-	55,689
At 30 June 2000	59,551	-	59,551

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank loans	39,716	45,028

Aboutmoney Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2001**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2001	2000
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	2001	2000
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>