

**Abbreviated Financial Statements for the Year Ended 30 June 2002**

**for**

**Aboutmoney Limited**



**Aboutmoney Limited**

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for the Year Ended 30 June 2002**

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**Aboutmoney Limited**

**Company Information  
for the Year Ended 30 June 2002**

**DIRECTORS:**

S A Brown  
H M Jarrett  
R W I Brown  
L A Stewart

**SECRETARY:**

S A Brown

**REGISTERED OFFICE:**

Tree Tops  
Hunters Ride  
Lawnswood  
Stourbridge  
West Midlands  
DY7 5QN

**REGISTERED NUMBER:**

2119475

**Aboutmoney Limited**

**Abbreviated Balance Sheet  
30 June 2002**

|  |       | 2002  |         | 2001  |         |
|--|-------|-------|---------|-------|---------|
|  | Notes | £     | £       | £     | £       |
| <b>FIXED ASSETS:</b>   |       |       |         |       |         |
| Tangible assets  | 2     |       | 51,827  |       | 55,689  |
| <b>CURRENT ASSETS:</b>   |       |       |         |       |         |
| Debtors  |       | 4,324 |         | 1,227 |         |
| Cash at bank   |       | -     |         | 1,604 |         |
|  |       | 4,324 |         | 2,831 |         |
| <b>CREDITORS:</b> Amounts falling due within one year          | 3     | 8,819 |         | 7,086 |         |
| <b>NET CURRENT LIABILITIES:</b>                                |       |       | (4,495) |       | (4,255) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |       | 47,332  |       | 51,434  |
| <b>CREDITORS:</b> Amounts falling due after more than one year | 3     |       | 26,661  |       | 34,100  |
|  |       |       | £20,671 |       | £17,334 |
| <b>CAPITAL AND RESERVES:</b>                                   |       |       |         |       |         |
| Called up share capital  | 4     |       | 100     |       | 100     |
| Revaluation reserve  |       |       | 23,893  |       | 23,893  |
| Profit and loss account  |       |       | (3,322) |       | (6,659) |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       |       | £20,671 |       | £17,334 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
R W I Brown - DIRECTOR

Approved by the Board on 28 April 2003

The notes form part of these financial statements

# Aboutmoney Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Freehold property     | - 4% on cost  |
| Fixtures and fittings | - 10% on cost |

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

|                           | Freehold<br>property | Fixtures<br>and<br>fittings | Totals  |
|---------------------------|----------------------|-----------------------------|---------|
|                           | £                    | £                           | £       |
| <b>COST OR VALUATION:</b> |                      |                             |         |
| At 1 July 2001            |                      |                             |         |
| and 30 June 2002          | 96,553               | 5,368                       | 101,921 |
| <b>DEPRECIATION:</b>      |                      |                             |         |
| At 1 July 2001            | 40,864               | 5,368                       | 46,232  |
| Charge for year           | 3,862                | -                           | 3,862   |
| At 30 June 2002           | 44,726               | 5,368                       | 50,094  |
| <b>NET BOOK VALUE:</b>    |                      |                             |         |
| At 30 June 2002           | 51,827               | -                           | 51,827  |
| At 30 June 2001           | 55,689               | -                           | 55,689  |

### 3. CREDITORS

The following secured debts are included within creditors:

|            | 2002   | 2001   |
|------------|--------|--------|
|            | £      | £      |
| Bank loans | 33,416 | 39,716 |

Aboutmoney Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 June 2002

4. CALLED UP SHARE CAPITAL

| Authorised: |          | Nominal<br>value: | 2002          | 2001          |
|-------------|----------|-------------------|---------------|---------------|
| Number:     | Class:   |                   | £             | £             |
| 10,000      | Ordinary | £1                | <u>10,000</u> | <u>10,000</u> |

| Allotted, issued and fully paid: |          | Nominal<br>value: | 2002       | 2001       |
|----------------------------------|----------|-------------------|------------|------------|
| Number:                          | Class:   |                   | £          | £          |
| 100                              | Ordinary | £1                | <u>100</u> | <u>100</u> |