

Abbreviated Financial Statements for the Year Ended 30 June 1998

for

Aboutmoney Limited



Aboutmoney Limited

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for the Year Ended 30 June 1998**

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Aboutmoney Limited

**Company Information
for the Year Ended 30 June 1998**

DIRECTORS:

S A Brown
H M Stewart
R W I Brown
L A Stewart

SECRETARY:

S A Brown

REGISTERED OFFICE:

Tree Tops
Hunters Ride
Lawnswood
Stourbridge
West Midlands
DY7 5QN

REGISTERED NUMBER:

2119475

Aboutmoney Limited

**Abbreviated Balance Sheet
30 June 1998**

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		67,823		72,220
CURRENT ASSETS:					
Cash at bank		375		505	
CREDITORS: Amounts falling due within one year		4,700		7,963	
NET CURRENT LIABILITIES:			(4,325)		(7,458)
TOTAL ASSETS LESS CURRENT LIABILITIES:			63,498		64,762
CREDITORS: Amounts falling due after more than one year			49,367		50,282
			£14,131		£14,480
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Revaluation reserve			23,893		23,893
Profit and loss account			(9,862)		(9,513)
Shareholders' funds			£14,131		£14,480

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1998.

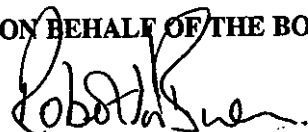
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R W I Brown - DIRECTOR

Approved by the Board on 18 November 1998

The notes form part of these financial statements

Aboutmoney Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 10% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Totals
	£	£	£
COST:			
At 1 July 1997 and 30 June 1998	96,553	5,368	101,921
DEPRECIATION:			
At 1 July 1997	25,416	4,284	29,700
Charge for year	3,862	536	4,398
At 30 June 1998	29,278	4,820	34,098
NET BOOK VALUE:			
At 30 June 1998	67,275	548	67,823
At 30 June 1997	71,137	1,083	72,220

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1998 £	1997 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	100	100

Aboutmoney Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1998**

4. CONTROLLING PARTIES

The Company was controlled throughout the current and previous period by its directors Mr R.W.I. Brown and Mrs S.A. Brown by virtue of the fact that they between them own 80% of the ordinary shares of the Company.