

Abbreviated Financial Statements for the Year Ended 30 June 2000

for

Aboutmoney Limited



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for the Year Ended 30 June 2000**

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Aboutmoney Limited

Company Information
for the Year Ended 30 June 2000

DIRECTORS: S A Brown
H M Jarrett
R W I Brown
L A Stewart

SECRETARY: S A Brown

REGISTERED OFFICE: Tree Tops
Hunters Ride
Lawnswood
Stourbridge
West Midlands
DY7 5QN

REGISTERED NUMBER: 2119475

Aboutmoney Limited

Abbreviated Balance Sheet
30 June 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		59,551		63,424
CURRENT ASSETS:					
Debtors		492		1,676	
Cash at bank		1,438		1,331	
		<u>1,930</u>		<u>3,007</u>	
CREDITORS: Amounts falling due within one year		<u>6,220</u>		<u>5,857</u>	
NET CURRENT LIABILITIES:			<u>(4,290)</u>		<u>(2,850)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			55,261		60,574
CREDITORS: Amounts falling due after more than one year			<u>40,300</u>		<u>46,092</u>
			<u>£14,961</u>		<u>£14,482</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Revaluation reserve			23,893		23,893
Profit and loss account			<u>(9,032)</u>		<u>(9,511)</u>
SHAREHOLDERS' FUNDS:			<u>£14,961</u>		<u>£14,482</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

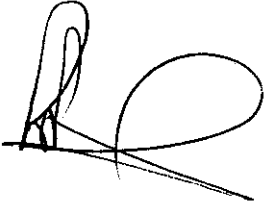
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Aboutmoney Limited

Abbreviated Balance Sheet
30 June 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'R W I Brown', with a large loop at the end.

R W I Brown - DIRECTOR

Approved by the Board on 8 December 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 10% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Totals
	£	£	£
COST:			
At 1 July 1999 and 30 June 2000	96,553	5,368	101,921
DEPRECIATION:			
At 1 July 1999	33,140	5,357	38,497
Charge for year	3,862	11	3,873
At 30 June 2000	37,002	5,368	42,370
NET BOOK VALUE:			
At 30 June 2000	59,551	-	59,551
At 30 June 1999	63,413	11	63,424

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	100	100

Aboutmoney Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000**

4. CONTROLLING PARTIES

The Company was controlled throughout the current and previous period by its directors Mrs S.A. Brown, Mrs H Jarrett and Miss L Stewart, by virtue of the fact that they between them own 70% of the ordinary shares of the company.