

**ABSTRACT INVESTMENTS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**Abstract Investments Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2017**

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**Abstract Investments Ltd**  
**Balance Sheet**  
**As at 31 December 2017**

Registered number: 2118686

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	2		1,840,000		1,518,719
			<u>1,840,000</u>		<u>1,518,719</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		10,499		10,559	
		<u>10,499</u>		<u>10,559</u>	
Creditors: Amounts Falling Due Within One Year	3	(1,055,623)		(500,000 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(1,045,124)</u>		<u>(489,441 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>794,876</u>		<u>1,029,278</u>
Creditors: Amounts Falling Due After More Than One Year	4		(500,000 )		(1,055,623)
<b>NET ASSETS</b>			<u>294,876</u>		<u>(26,345 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Capital redemption reserve			1,224,000		1,224,000
Profit and loss account			(929,126 )		(1,250,347 )
<b>SHAREHOLDERS' FUNDS</b>			<u>294,876</u>		<u>(26,345)</u>

**Abstract Investments Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2017**

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For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board



Mr Mark Glatman

06/06/2018

The notes on pages 4 to 5 form part of these financial statements.

**Abstract Investments Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2017**

	<b>Share Capital</b>	<b>Capital Redemption</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2016	2	1,224,000	(1,250,287 )	(26,285)
Loss for the year and total comprehensive income	-	-	(60 )	(60)
As at 31 December 2016 and 1 January 2017	2	1,224,000	(1,250,347 )	(26,345)
Profit for the year and total comprehensive income	-	-	321,221	321,221
As at 31 December 2017	2	1,224,000	(929,126 )	294,876

**Abstract Investments Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2017**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.3. Investments**

Investments held as fixed asset investments are initially recognised at cost. Subsequently they are measured at fair value at the reporting end date. For those equity investments that are not publicly traded and whose fair value cannot otherwise be measured reliably these are recognised at cost less impairment losses.

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 January 2017	1,518,719
Revaluations	321,281
As at 31 December 2017	<u>1,840,000</u>
<b>Provision</b>	
As at 1 January 2017	-
As at 31 December 2017	<u>-</u>
<b>Net Book Value</b>	
As at 31 December 2017	<u>1,840,000</u>
As at 1 January 2017	<u>1,518,719</u>

**3. Creditors: Amounts Falling Due Within One Year**

	<b>2017 £</b>	<b>2016 £</b>
Directors' loan accounts	1,055,623	-
Amounts owed to associates	-	500,000
	<u>1,055,623</u>	<u>500,000</u>

**Abstract Investments Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2017**

**4. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed to associates	500,000	-

**5. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Deferred taxation	-	-
Deferred tax	-	-

The provision for deferred taxation is made up of accelerated capital allowances

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	2	2	2

**7. Related Party Transactions**

At the balance sheet date the company owed £1,055,623 (2016 - £1,055,623) to Mr J N Kirkland OBE, a director and shareholder and owed £500,000 (2016 - £500,000) to a company with common directors and shareholders.

**8. Ultimate Controlling Party**

During the year no party had overall control.

**9. General Information**

Abstract Investments Ltd Registered number 2118686 is a limited by shares company incorporated in England & Wales. The Registered Office is Queens House, 34 Wellington Street, Leeds, West Yorkshire, LS1 2DE.