

Company Registration No 02118686 (England and Wales)

ABSTRACT INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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ABSTRACT INVESTMENTS LIMITED

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ABSTRACT INVESTMENTS LIMITED**ABBREVIATED BALANCE SHEET****AT 31 DECEMBER 2010**

	Notes	2010		2009	
		£	£	£	£
Fixed Assets					
Investments	2		1,018,719		1,118,719
Current assets					
Cash at bank and in hand		13,356		24,351	
Debtors		875		-	
		<u>14,231</u>		<u>24,351</u>	
Creditors, amounts falling due within one year		<u>-</u>		<u>(5,000)</u>	
Net current assets			<u>14,231</u>		<u>19,351</u>
Total assets less current liabilities			<u>1,032,950</u>		<u>1,138,070</u>
Creditors: amounts falling due after more than one year			<u>(1,055,623)</u>		<u>(1,055,623)</u>
Net (liabilities)/assets			<u><u>(22,673)</u></u>		<u><u>82,447</u></u>
Capital and reserves					
Called up share capital	3		21,602		21,602
Other reserves			1,202,400		1,202,400
Profit and loss account			(1,246,675)		(1,141,555)
Shareholders' (deficit)/funds			<u><u>(22,673)</u></u>		<u><u>82,447</u></u>

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

M L Glatman
Director

14/03/2011

Company Registration No 02118686

ABSTRACT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company made a loss for the year of £105,120 and had net liabilities of £22,673. The directors have reviewed the future cash flow of the company and have a reasonable expectation that the company has adequate resources to continue in existence for the foreseeable future.

Based on the above the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Investments held as fixed asset investments are stated at cost less any provision for permanent diminution in value.

2	Fixed asset investments	Unlisted Investments	
		£	
	Cost		
	At 1 January 2010		1,118,719
	Provision for diminution in value		(100,000)
	At 31 December 2010		<u>1,018,719</u>
	Net book value		
	At 31 December 2010		<u>1,018,719</u>
	At 31 December 2009		<u>1,118,719</u>

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	200 ordinary shares of 1p each	2	2
	2,160,000 Founders ordinary shares of 1p each	<u>21,600</u>	<u>21,600</u>
		<u>21,602</u>	<u>21,602</u>

The Ordinary Shares and the Founders' ordinary shares, issued and fully paid, shall rank par passu in all respects as a single class of share. The holder of a Founders' ordinary share shall be entitled, at any time, by notice in writing to the company at its registered office, to convert such a share into an ordinary share.