

Company Registration No 02118686 (England and Wales)

ABSTRACT INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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ABSTRACT INVESTMENTS LIMITED

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ABSTRACT INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AT 31 DECEMBER 2011

	Notes	2011		2010	
		£	£	£	£
Fixed Assets					
Investments	2		1,018,719		1,018,719
Current assets					
Cash at bank and in hand		10,910		13,356	
Debtors		-		875	
		10,910		14,231	
Creditors: amounts falling due within one year		(250)		-	
Net current assets			10,660		14,231
Total assets less current liabilities			1,029,379		1,032,950
Creditors' amounts falling due after more than one year			(1,055,623)		(1,055,623)
Net liabilities			(26,244)		(22,673)
Capital and reserves					
Called up share capital	3		2		21,602
Other reserves			1,224,000		1,202,400
Profit and loss account			(1,250,246)		(1,246,675)
Shareholders' deficit			(26,244)		(22,673)

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

M U Glatman
Director
30/01/2012

Company Registration No. 02118686

ABSTRACT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company made a loss for the year of £3,570 and had net liabilities of £26,244. The directors have reviewed the future cash flow of the company and have a reasonable expectation that the company has adequate resources to continue in existence for the foreseeable future.

Based on the above the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Investments held as fixed asset investments are stated at cost less any provision for permanent diminution in value.

		Unlisted Investments £
2	Fixed asset investments	
	Cost	
	At 1 January 2011	1,018,719
	Provision for diminution in value	-
	At 31 December 2011	<u>1,018,719</u>
	Net book value	
	At 31 December 2011	<u>1,018,719</u>
	At 31 December 2010	<u>1,018,719</u>

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	200 ordinary shares of 1p each	2	2
	2,160,000 Founders ordinary shares of 1p each	-	21,600
		<u>2</u>	<u>21,602</u>

On 4 April 2011 2,160,000 Founders ordinary shares of 1p each were cancelled in full.