

**BORE SAMSON GROUP LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE FINANCIAL YEAR ENDED 3 APRIL 1999**



Registered No. 2118056

# **Bore Samson Group Limited**

## **Directors**

British Steel Directors (Nominees) Limited (appointed 1 February 1999)

Mr D N Bright (resigned 1 February 1999)

Mr W J Cain (resigned 1 February 1999)

## **Secretary**

Mrs A L Scandrett

## **Registered office**

15 Marylebone Road

London

NW1 5JD

# **Bore Samson Group Limited**

## **Directors' report for the year ended 3 April 1999**

The directors present herewith their report and audited accounts for the year ended 3 April 1999.

### **Review of business and main activities**

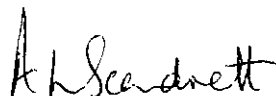
The principal activity of the Company is that of an investment holding company. The Company has not traded during the year. All expenses of the Company are borne by British Steel plc.

### **Directors & directors' interests**

The directors of the company at 3 April 1999 are listed on page 1.

The directors had no interest, as defined by the Companies Act 1985, in the shares of any other member of the group during the year covered by these financial statements.

### **By order of the board**



Secretary

2 July 1999


# Bore Samson Group Limited

## Balance sheet as at 3 April 1999

	Notes	1999 £'000	1998 £'000
<b>Fixed assets</b>			
Investments in group companies	1	22,522	22,522
<b>Creditors</b>			
Amounts falling due after more than one year	2	<u>(7,514)</u> 15,008	<u>(7,514)</u> 15,008
<b>Capital and reserves</b>			
Called up share capital	3	21,000	21,000
Profit and loss account		<u>(5,992)</u>	<u>(5,992)</u>
		<u>15,008</u>	<u>15,008</u>

The company was a dormant company within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

These accounts were approved by the Board on 2 July 1999.



Authorised Signatory of British Steel Directors (Nominees) Limited  
Director

The Notes on pages 4 and 5 form part of these accounts.

# Bore Samson Group Limited

## Notes to the accounts for the year ended 3 April 1999

### Investment in group companies

1.

	1999 £'000	1998 £'000
Cost	<u>25,597</u>	<u>25,597</u>
Net book value	<u>22,522</u>	<u>22,522</u>

At 3 April 1999 the following companies were wholly owned subsidiaries registered in England and incorporated in England and Wales:

Bore Steel Limited  
A.T. Steels Limited  
H E Samson Limited

### Creditors: Amounts falling due after more than one year

2.

	1999 £'000	1998 £'000
Amounts owed to group undertakings	<u>7,514</u>	<u>7,514</u>

The amounts owed to the group undertakings are free of interest and no date has been fixed for the discharge of the debts.

# **Bore Samson Group Limited**

## **Notes to the accounts for the year ended 3 April 1999 (cont'd)**

### **Share Capital**

3.

	<b>1999 and 1998</b>	
	Authorised	Allotted called up and fully paid
	£'000	£'000
Ordinary shares of £1	25,000	21,000
	<u>25,000</u>	<u>21,000</u>
	<u><u>25,000</u></u>	<u><u>21,000</u></u>

### **Directors remuneration**

4. No director received any remuneration during the period in respect of his services to the company.

### **Ultimate holding company**

5. The directors regard British Steel plc, a company registered in England and incorporated in England and Wales, as the ultimate holding company. The registered office of British Steel plc is at 15 Marylebone Road, London NW1 5JD.

The financial statements contain information about Bore Samson Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 228 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as it and its subsidiaries are included by full consolidation in the consolidated financial statements of its parent, British Steel plc.